



# WILDCAT SILVER CORP.

Suite 400 – 837 West Hastings Street  
Vancouver, BC, V6C 3N6  
Tel: 604-687-1717  
Fax: 604-687-1715  
Email: [info@wildcatsilver.com](mailto:info@wildcatsilver.com)  
Web: [www.wildcatsilver.com](http://www.wildcatsilver.com)

## NEWS RELEASE

### WILDCAT STARTS EXPLORATION IN COLOMBIA

VANCOUVER, BC, June 1, 2006 - Wildcat Silver Corporation (CNQ: WILD) (“Wildcat” or the “Company”) is pleased to announce that its wholly owned subsidiary Ventana Gold Corp. (“Ventana”) has started a program in Colombia on its La Bodega property adjacent to, and along strike to the southwest of Greystar Resources’ Angostura deposit. Ventana has been conducting a Phase I sampling program focused on systematically channel sampling and mapping of the numerous underground workings on the property in an effort to define gold grade distribution as well as lithologic and structural controls on mineralization. Channel sampling is being performed as well on outcrops and road-cut exposures. 509 rock samples have been submitted to the lab.

A 100 meter by 50 meter grid has been surveyed over the entire La Bodega property to be used for soil sampling and ground geophysical surveys as well as survey and geologic mapping control. A mobile metal ion (MMI) soil sampling survey has been recently completed over the entire grid and results are anticipated to be received in 3 to 4 weeks. Geophysical survey bids have been received and we anticipate initiating a ground magnetometer and IP/resistivity survey in the next few weeks. Permitting activities for a future core drilling program are well advanced and we anticipate having the necessary permits in hand within the next two weeks.

Rock samples are submitted to SGS Mineral Services laboratory in Barranquilla, Colombia for preparation and the pulps then shipped directly to ACME Analytical Laboratories Ltd. in Vancouver, B.C. for aqua regia digestion of a 30 gram split and analysis of gold, silver and 35 additional elements by ICP-Mass Spectrometer.

MMI soil samples are shipped directly to SGS Toronto for multi-element analysis using a selective leach process and analysis by ICP-Mass Spectrometer. Field and lab blanks, duplicate and control samples are utilized for quality control/quality assurance purposes.

Wildcat also announces that following its recent name change the new symbol in the US is WLDV.F.

ON BEHALF OF THE BOARD OF DIRECTORS,

*/s/ Donald B. Clark*

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Donald B. Clark  
Interim President, Director and CFO