

Comcorp Ventures Inc.

(the "Company")

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NEWS RELEASE

"Private Placement"

January 19, 2006

TSX-V: CVE.H

Vancouver, B.C. – Comcorp Ventures Inc. is pleased to announce it has arranged a non-brokered private placement of up to 1,200,000 units at \$0.28 per unit. Each unit is comprised of one common share and one half of a non-transferable share purchase warrant. One whole share purchase warrant entitles the holder to acquire one common share at a price of \$0.50 for a period of one year. Proceeds from the placement will be used towards general working capital.

The above is subject to regulatory approval.

ON BEHALF OF THE BOARD OF DIRECTORS

"Charles Ross"

Charles Ross, Director