



**NEWS RELEASE**

**WILDCAT ANNOUNCES DRILL RESULTS**

***110 Metres Grading 75 g/t Silver, 12% Manganese, 8.2% Zinc and 5.3% Lead***

Vancouver, B.C., November 23, 2009 - Wildcat Silver Corporation (TSX-V: WS) (“Wildcat” or “the Company”) announces drill results for nine step out holes drilled on its 80%-owned Hardshell property in southern Arizona. Three holes were drilled in 2008 and not previously released while six are recently completed holes from the 2009 drill program.

The 2009 drill program focused on exploration of the northwestern extensions of oxide and sulphide mineralization and confirmed continuity of mineralization in this direction. These new results also made previous drilling completed in 2008 significant. The resource remains open to the north and northwest.

Wildcat President and CEO Chris Jones said: “These positive results considerably expand our knowledge of the Hardshell deposit and have increased our confidence in the continuity of the mineralization. We will work to integrate these new drill holes into our model in 2010 and expect the result will be an increase in both size and quality of the resource estimate.”

Hole	From (metres)	To (metres)	Interval (metres)	Silver (g/t)	Manganese (%)	Copper (%)	Lead (%)	Zinc (%)
<b>2008 Drilling</b>								
<b>HDS-102</b>	404.50	433.40	29.00	37.7	4.40	0.10	0.50	1.20
	566.00	585.90	19.80	68.5	6.70	0.10	4.80	7.10
	596.20	609.60	13.40	37.8	5.70	0.10	3.10	3.60
<b>HDS-103</b>	495.90	588.90	93.00	17.1	3.40	0.00	0.20	0.30
	680.20	683.40	3.20	109.6	2.30	0.20	11.00	14.40
	723.30	712.60	10.70	34.2	2.10	0.00	3.60	1.20
<b>HDS-104</b>	257.10	306.90	49.80	65.1	14.80	0.10	2.60	2.40
	306.90	416.70	109.70	75.3	11.80	0.20	5.30	8.20
	425.80	460.90	35.10	34.2	6.60	0.30	2.10	2.20
<b>2009 Drilling</b>								
<b>HDS-105</b>	190.80	236.83	46.02	105.3	15.80	0.10	1.66	2.29
	277.98	302.82	24.84	81.2	11.35	0.24	3.96	2.38
<b>HDS-106</b>	177.39	192.63	15.24	9.8	12.65	0.01	0.23	3.18
	285.75	302.36	16.61	80.6	15.61	0.12	1.42	2.75
	302.36	355.70	53.34	10.8	5.75	0.01	0.17	0.24
	422.15	434.95	12.80	32.5	8.48	0.05	2.06	3.03
	434.95	468.48	33.53	26.6	2.74	0.06	0.93	3.37
<b>HDS-107</b>	332.54	360.27	27.74	45.4	10.60	0.10	0.63	0.84
	727.56	741.27	13.72	11.1	2.60	0.02	0.91	1.36

<b>HDS-108</b>	215.49	230.73	15.24	48.5	2.75	0.08	0.20	0.91
	259.69	276.45	16.76	48.8	12.34	0.03	1.13	2.69
<b>HDS-109</b>	305.41	413.61	108.20	68.4	13.69	0.10	1.75	1.98
	413.61	428.85	15.24	81.8	0.76	0.12	10.59	5.51
	438.00	556.87	118.87	53.7	7.55	0.16	2.93	4.08
<b>HDS-110</b>	235.31	258.17	22.86	175.6	12.91	0.18	1.52	2.69
	261.21	309.98	48.77	32.8	13.78	0.05	0.66	1.38
	381.61	404.47	22.86	180.2	10.19	0.11	3.88	1.75

### **Qualified Person**

These drill results have been prepared under the guidance and supervision of Mark Stevens. Mr. Stevens, who is the designated Qualified Person as defined in National Instrument 43-101, has 28 years of technical experience in the exploration, evaluation, and mining of base and precious metals. He holds a Bachelor of Science degree in Geology from Colorado State University, and a Master of Science degree, also in Geology, from the University of Utah.

### **About Hardshell**

Wildcat's 80%-owned Hardshell property is a large silver and manganese property located 100 kilometres southeast of Tucson, Arizona. Hardshell contains an inferred resource totalling 53.6 million ounces of silver and 1.2 billion pounds of manganese, comprised of 9.3 million tonnes of ore grading 161 grams per tonne silver and 6.26% manganese, as well as 1% zinc and 0.05% copper.

### **About Wildcat**

Wildcat is a Canadian mineral exploration company focused on development of the Hardshell project in Santa Cruz County, Arizona. The Hardshell property is held by Arizona Minerals Inc., of which Wildcat is an 80% owner. Wildcat trades on the TSX Venture Exchange under the symbol WS.

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### **FORWARD LOOKING STATEMENTS**

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in Wildcat's latest annual report and management discussion and analysis. Wildcat assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

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