



Suite 555 – 999 Canada Place
Vancouver, BC, V6C 3E1
Tel: 604-484-3597
Fax: 604-687-1715
Email: info@wildcatsilver.com
Web: www.wildcatsilver.com

NEWS RELEASE

WILDCAT SILVER ANNOUNCES ELECTION OF DONALD R. SIEMENS TO ITS BOARD OF DIRECTORS AND 2014 AGM RESULTS

Vancouver, B.C., August 15, 2014 – Wildcat Silver Corporation (TSX: WS) (“Wildcat” or the “Company”) announces the election of Donald R. Siemens to its Board of Directors and reports a summary of the results from its annual general meeting of shareholders (“AGM”) today.

Mr. Siemens is an independent financial advisor specializing in corporate finance, cross-border transactions and mergers and acquisitions. Previously, Mr. Siemens was Partner-in-Charge of Thorne Ernst & Whinney's (now KPMG) Vancouver office Financial Advisory Services group. Mr. Siemens has over 30 years of experience as a Chartered Accountant, including eight years in public practice as a partner with major accounting firms, eight years in senior executive positions in the industry and 19 years as a self-employed financial services executive. He currently serves as a Director and Audit Committee Chair for Hansa Resources Limited, Nikos Explorations Ltd, Spur Ventures Inc., Argentex Mining Corporation, Boss Power Corp., Grande West Transportation Inc. and Goldgroup Mining Inc. and as a Director and member of the Audit Committee for Great Western Minerals Group Inc. Mr. Siemens obtained his Chartered Accountant designation in 1972.

Richard Warke, Wildcat's Chairman and CEO commented, “We are pleased to have Don join our Board as well as the Chair of the Audit Committee. His strong accounting background will complement the expertise of our Board and we welcome him to the team.”

The Wildcat Board of Directors is now comprised of: Richard W. Warke (Chairman and CEO), Gilmour Clausen, R. Stuart Angus, Donald R. Siemens and Robert P. Wares.

A summary of the results for the election of Wildcat's Board of Directors at the Company's AGM is provided below.

| Name of Nominee | Votes For | % | Votes Withheld/Abstain | % |
|------------------------|------------------|----------|-------------------------------|----------|
| R. Stuart Angus | 41,410,616 | 99.47 | 219,703 | 0.53 |
| Gilmour Clausen | 41,439,061 | 99.54 | 191,257 | 0.46 |
| Donald R. Siemens | 41,424,763 | 99.51 | 205,555 | 0.49 |
| Robert P. Wares | 41,402,163 | 99.45 | 228,156 | 0.55 |
| Richard W. Warke | 41,450,454 | 99.57 | 179,864 | 0.43 |

Shareholders also voted in favour of the appointment of PriceWaterhouseCoopers LLP, Chartered Accountants, as auditors of the Company for the ensuing year and authorized directors to fix their remuneration.

A total of 49,018,363 Wildcat common shares were voted, representing 34.15% of total shares issued and outstanding as at the record date of the AGM.

About Wildcat

Wildcat is a Canadian mineral exploration company focused on the development of its 80% owned Hermosa silver-manganese project located in Santa Cruz County, Arizona. When in production, Hermosa is expected to be one of the largest primary silver producers as well as the only electrolytic manganese metal producer in the USA at industry low cash costs. The December 2013 pre-feasibility study estimates annual production of 5.7 million ounces of silver and 110 million pounds of electrolytic manganese metal (EMM) at average cash costs of \$4.41 per silver ounce and \$0.74 per EMM pound over an 18 year mine life.

For additional information please contact:

Letitia Cornacchia, Vice President, Investor Relations and Corporate Communications

Telephone: +1 416 860 6310

Email: lcornacchia@wildcatsilver.com

Cautionary Note Regarding Forward-Looking Information

Certain information contained in this press release constitutes forward-looking statements. All statements, other than statements of historical facts, are forward looking statements including statements with respect to the Company's intentions for its Hermosa project in Arizona, USA including, without limitation to, expected future mineral production and operating costs. Forward-looking statements are often, but not always, identified by the use of words such as may, will, seek, anticipate, believe, plan, estimate, budget, schedule, forecast, project, expect, intend, or similar expressions.

The forward-looking statements are based on a number of assumptions which, while considered reasonable by Wildcat, are subject to risks and uncertainties. In addition to the assumptions herein, these assumptions include the assumptions described in Wildcat's management's discussion and analysis for the year ended December 31, 2013 ("MD&A"). Wildcat cautions readers that forward-looking statements involve and are subject to known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to differ materially from those expressed in or implied by such forward-looking statements and forward-looking statements are not guarantees of future results, performance or achievement. These risks, uncertainties and factors include general business, economic, competitive, political, regulatory and social uncertainties; actual results of exploration activities and economic evaluations; fluctuations in currency exchange rates; changes in project parameters; changes in costs, including labour, infrastructure, operating and production costs; future prices of silver and other minerals; variations of mineral grade or recovery rates; operating or technical difficulties in connection with exploration, development or mining activities, including the failure of plant, equipment or processes to operate as anticipated; delays in completion of exploration, development or construction activities; changes in government legislation and regulation; the ability to maintain and renew existing licenses and permits or obtain required licenses and permits in a timely manner; the ability to obtain financing on acceptable terms in a timely manner; contests over title to properties; employee relations and shortages of skilled personnel and contractors; the speculative nature of, and the risks involved in, the exploration, development and mining business; and the factors discussed in the section entitled "Risks and Uncertainties" in the MD&A.

Although Wildcat has attempted to identify important risks, uncertainties and other factors that could cause actual performance, achievements, actions, events, results or conditions to differ materially from those expressed in or implied by the forward-looking information, there may be other risks, uncertainties and other factors that cause performance, achievements, actions, events, results or conditions to differ from those anticipated, estimated or intended. Unless otherwise indicated, forward-looking statements contained herein are as of the date hereof and Wildcat disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable law.