



Suite 400 – 837 West Hastings Street
Vancouver, BC, V6C 3N6
Tel: 604-484-3597
Fax: 604-687-1715
Email: info@wildcatsilver.com
Web: www.wildcatsilver.com

NEWS RELEASE

WILDCAT APPOINTS GREG LUCERO AS VICE PRESIDENT OF SUSTAINABLE DEVELOPMENT

Vancouver, B.C., July 12, 2011 – Wildcat Silver Corporation (TSX-V: WS) (“Wildcat” or “the Company”) is pleased to announce the appointment of Greg Lucero to the position of Vice President, Sustainable Development.

Greg Lucero has more than 20 years of management experience in both the public and private sector, as well as an extensive background in the executive government working for local, state, and federal elected officials. Prior to joining Wildcat, Mr. Lucero was most recently the County Manager for Santa Cruz County in Arizona, where he also served as the chief lobbyist for the County at the state legislature and US Congress. Prior to that, Mr. Lucero held various positions with Sunrise Engineering. Mr. Lucero holds a Bachelor of Arts degree in Political Science from the University of Arizona.

“We are happy to have Greg join our management team as Wildcat continues to advance in its development,” said Chris Jones, Wildcat’s President and CEO. “This year has been a pivotal year for us and as we further progress the Hermosa project, Greg will be a valuable contributor to our success.”

About Wildcat

Wildcat is a Canadian mineral exploration company focused on development of Hermosa, its 80% owned silver project located in Santa Cruz County, Arizona. The project currently has an indicated mineral resource of 6.0 million tonnes averaging 187.8 grams per tonne silver for a total of 36 million ounces of silver in addition to an inferred mineral resource of 46.3 million tonnes averaging 58.6 grams per tonne silver for a total of 85 million ounces of silver. The Company has completed an updated preliminary economic assessment which contemplates an 18 year mine life with expected annual production in excess of 6 million ounces of silver for the first full five years of production.

Wildcat trades on the TSX Venture Exchange under the symbol WS.

For additional information please visit www.wildcatsilver.com or contact:

Letitia Cornacchia, Vice President, Investor Relations and Corporate Communications
Telephone: +1 416 860 6310
Email: lcornacchia@wildcatsilver.com

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FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in Wildcat’s latest annual report and management discussion and analysis. Wildcat assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

CAUTIONARY NOTE CONCERNING INFERRED MINERAL RESOURCES

A preliminary economic assessment is preliminary in nature and includes inferred mineral resources. Inferred mineral resources have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that an inferred mineral resource will have the economic consideration applied that would enable it to be categorized in the mineral reserve category, and there is no certainty that the preliminary assessment will be realized.