



**WILDCAT  
SILVER CORP.**

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## NEWS RELEASE

### WILDCAT GRANTS STOCK OPTIONS

**Vancouver, B.C., December 29, 2010 – Wildcat Silver Corporation (TSX-V: WS)** (“Wildcat” or “the Company”) has granted 1,065,000 incentive stock options to Directors, officers, employees and consultants of the Company. The options are exercisable at \$0.54 per share for a period of five years expiring on December 29, 2015.

#### **About Wildcat**

Wildcat Silver is a Canadian mineral exploration company focused on development of Hardshell, its 80% owned silver-manganese project located in Santa Cruz County, Arizona. The recently completed updated preliminary economic assessment estimates average annual production four million ounces of silver over an 18 year mine life at industry low cash costs of negative \$5.84 per ounce net of by-product credits. The project currently has an indicated mineral resource of 6.0 million tonnes averaging 187.8 grams per tonne silver and 6.83% manganese for a total of 36 million ounces of silver and 410,000 tonnes of manganese, in addition to an inferred mineral resource of 46.3 million tonnes averaging 58.6 grams per tonne silver and 7.44% manganese for a total of 85 million ounces of silver and 3.4 million tonnes of manganese.

Wildcat trades on the TSX Venture Exchange under the symbol WS.

For additional information please visit [www.wildcatsilver.com](http://www.wildcatsilver.com) or contact:

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#### **FORWARD LOOKING STATEMENTS**

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in Wildcat's latest annual report and management discussion and analysis. Wildcat assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

#### **CAUTIONARY NOTE CONCERNING INFERRED MINERAL RESOURCES**

A preliminary economic assessment is preliminary in nature and includes inferred mineral resources. Inferred mineral resources have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that an inferred mineral resource will have the economic consideration applied that would enable it to be categorized in the mineral reserve category, and there is no certainty that the preliminary assessment will be realized.