



**WILDCAT
SILVER CORP.**

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NEWS RELEASE

WILDCAT GRANTS STOCK OPTIONS

Vancouver, B.C., October 4, 2010 – Wildcat Silver Corporation (TSX-V: WS) (“Wildcat” or “the Company”) has granted 140,000 incentive stock options to officers and employees of the Company. The options are exercisable at \$0.41 per share for a period of five years expiring on September 30, 2015.

About Wildcat

Wildcat is a Canadian mineral exploration company focused on development of the Hardshell project in Santa Cruz County, Arizona. The Hardshell property is held by Arizona Minerals Inc., of which Wildcat is an 80% owner. Wildcat trades on the TSX Venture Exchange under the symbol WS.

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in Wildcat's latest annual report and management discussion and analysis. Wildcat assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

On behalf of the Board of Directors:
Richard W. Warke, Chairman

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