



**WILDCAT
SILVER CORP.**

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NEWS RELEASE

WILDCAT SILVER TO DEFINE MANGANESE MARKET POTENTIAL

Vancouver, B.C., October 23, 2007 - Wildcat Silver Corporation (CNQ: WILD; OTC: WLDVF.PK) (the “Company”) is pleased to announce it has retained an external consultant to further potential contracts for the sale of the manganese to be produced from the Company’s Hardshell project in southern Arizona. The Company is following up on the positive preliminary assessment published earlier this year by Pincock Allen & Holt, which cited a substantial inferred resource of nearly 1.2 billion pounds of manganese (10.3 million tons @ 6.26% manganese) along with 53.5 million ounces of silver at Hardshell.

Manganese is the fourth most heavily consumed metal behind iron, aluminum and copper. A key component in steel and iron production, which accounts for up to 90 percent of the metal's current consumption, manganese also plays an important role in low-cost stainless steel formulations and aluminum alloys. High nickel prices forced stainless steel manufacturers to start using manganese as a substitute for nickel earlier this year, sending prices from approximately \$1500 USD per metric ton to a high of over \$5000 USD per metric ton within the last 12 months.

Wildcat Silver is concurrently running a 7,500 foot (2,288 meter) drill program at Hardshell to obtain material for metallurgical testing and explore as-yet untested deeper extensions of mineralization.

ABOUT WILDCAT SILVER CORPORATION – Wildcat is developing the Hardshell silver project in Santa Cruz County, Arizona, USA. The Hardshell property is held by Arizona Minerals Inc., of which Wildcat is an 80 percent owner. Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact:
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On behalf of the Board of Directors,

/s/ Donald B. Clark

Donald B. Clark
President and Director

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.