



**WILDCAT
SILVER CORP.**

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NEWS RELEASE

WILDCAT CLOSSES \$9,300,000 FINANCING

Vancouver, B.C., March 16, 2007 - Wildcat Silver Corporation (CNQ: WILD) (the “Company”) is pleased to announce the closing of its non-brokered private placement (the “Private Placement”) of 12,400,000 units at \$0.75 per unit for total gross proceeds of C\$9,300,000. Each unit is comprised of one common share and one half of a transferable share purchase warrant. One whole share purchase warrant (the “Warrant”) entitles the holder to acquire one common share at a price of \$1.00 for a period of one year from the date of issuance of the Warrants, subject to an accelerated exercise provision. The provision states that if the volume weighted average trading price of the common shares of the Company, as traded on the CNQ or such other stock exchange that Company’s shares are then trading on, exceeds \$1.50 per share for at least 30 consecutive trading days, the Company shall have the right, exercisable within 30 days thereafter, to give notice to each Warrant holder requiring the exercise of the Warrants within a thirty (30) day period. If the Company exercises such right, the Warrants will, if not exercised by the Warrant holder in accordance with their terms and conditions, expire at the end of such (30) day period. Such notice to the Warrant holders may not be given until the date that is four months and one day from the issuance of the Warrants. The Warrants issued in connection with the Private Placement expire between March 13 and 16, 2008.

The common shares and Warrants issued in connection with the Private Placement have a hold period expiring between July 14 and July 17, 2007.

Haywood Securities Inc. (“Haywood”) received a cash fee of 6% in connection with subscriber’s introduced by Haywood that are clients of Haywood, and a cash fee of 3% in connection with subscriber’s introduced by Haywood that are not clients of Haywood. In addition, Augusta Capital Corporation received a cash fee of 1.5% in connection with the aggregate amount of the Private Placement.

Proceeds from the private placement will be used to complete the acquisition of the Hardshell property and for general working capital.

ABOUT WILDCAT SILVER CORPORATION – Wildcat is developing the Hardshell silver project in Santa Cruz County, Arizona, USA. The Hardshell property is held by Arizona Minerals Inc., of which Wildcat is an 80 percent owner. Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact:
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On behalf of the Board of Directors,

/s/ Donald B. Clark

Donald B. Clark

President and Director

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.