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NEWS RELEASE

WILDCAT INCREASES PRIVATE PLACEMENT

Vancouver, B.C., March 12, 2007 - Wildcat Silver Corporation (CNQ: WILD) (the "Company") is pleased to announce it has increased its non-brokered private placement, previously announced on March 6, 2007, up to \$9,300,000. This is an increase of 2,100,000 units at \$0.75 per unit. All of the other terms of the proposed private placement remain the same.

ABOUT WILDCAT SILVER CORPORATION – Wildcat is developing the Hardshell silver project in Santa Cruz County, Arizona, USA. The Hardshell property is held by Arizona Minerals Inc., of which Wildcat is an 80 percent owner. Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact: Marlo Hamer-Jackson, Investor Relations Manager

Phone: (604) 484-3597 Fax: (604) 687-1715

On behalf of the Board of Directors,

/s/ Donald B. Clark
Donald B. Clark
President and Director

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.