



**WILDCAT
SILVER CORP.**

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NEWS RELEASE

Vancouver, B.C., December 19, 2006 - Wildcat Silver Corporation (CNQ: WILD) (“Wildcat” or the “Company”) announces the granting of 1,270,000 stock options to directors, officers, employees and consultants of the Company at an exercise price of \$1.58 per share for a period of 5 years expiring on December 18, 2011.

ABOUT WILDCAT SILVER CORPORATION – Wildcat is developing the Hardshell silver project in Santa Cruz County, Arizona, USA. The Company has contracted Pincock, Allen & Holt of Lakewood, Colorado to complete a Preliminary Assessment Scoping Study due by January 2007. Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact:
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On behalf of the Board of Directors,

/s/ Donald B. Clark
Donald B. Clark
President and Director

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.