



NEWS RELEASE

**WILDCAT DRILL RESULTS FROM HARDSHELL
INCLUDE 19.8 METERS AT 984 Ag G/T, 6 METERS AT 1450 Ag G/T**

Vancouver, B.C., November 27, 2006 - Wildcat Silver Corporation (CNQ: WILD) (the “Company”) is pleased to announce re-assay results from its Hardshell property in Arizona, U.S.A. These results have been obtained from pulps taken from previous drilling done by Asarco. They show excellent grades of silver as well as significant grades of zinc, manganese, lead and copper.

Drill Hole #	From (meters)	To (meters)	Interval (meters)	Ag (grams/tonne)	Mn (%)	Pb (%)	Zn (%)	Cu (%)
HDS-56	118.8	135.6	16.8	122.9	7.16	1.53	1.23	0.11
HDS-57	65.5	106.7	41.1	270.2	6.25	1.19	0.60	0.11
Includes	76.2	82.3	6.1	1450.7	17.26	3.48	0.32	0.35
HDS-58	62.5	132.6	70.1	344.9	6.29	1.47	0.46	0.17
Includes	105.2	125.0	19.8	808.2	15.50	2.60	1.10	0.46
HDS-59	68.6	74.7	6.1	632.2	10.06	3.22	0.54	0.34
HDS-60	29.0	77.7	48.8	165.1	8.17	0.66	1.17	0.02
HDS-61	64.0	100.6	36.6	345.5	10.19	0.76	1.95	0.12
Includes	65.5	79.2	13.7	585.6	7.92	1.45	0.48	0.22
HDS-62	74.7	86.9	12.2	389.0	16.08	3.72	2.31	0.64
HDS-63	71.6	117.3	45.7	147.9	5.52	1.25	2.66	0.10
HDS-64	89.9	118.9	29.0	358.6	18.57	3.80	1.82	0.29
HDS-66	99.1	115.8	16.8	132.2	16.50	1.08	1.25	0.12
HDS-74	67.1	114.3	47.2	153.8	13.49	1.70	2.50	0.11
HDS-75	103.6	123.4	19.8	983.9	6.85	2.64	0.69	0.29

The above results are representative of results from a systematic re-analysis program being conducted on the 55 holes previously drilled for which pulp material is available. The re-assay results are being used in a preliminary assessment study being prepared by Pincock, Allen and Holt (“PAH”) that is scheduled for completion prior to the 2006 year-end. The PAH study will also include a National Instrument 43-101 compliant silver resource on the Hardshell property, which will for the first time quantify an additional resource of zinc, manganese and lead.

Don Clark, President of Wildcat Silver, is pleased to see that the re-assay results are comparable to the previous Asarco results. “The tonnes and grades are shaping up nicely to give us a sizable resource estimate to build on,” he said.

Qualified Person

These drill results have been prepared under the guidance and supervision of Mike Clarke. Dr. Clarke, who is the designated Qualified Person, has a Ph.D. in Geology, over thirty years of international industry experience and the ability and authority to verify the data herein.

Ventana Update

Further to the release dated November 16, 2006, we have now received the court approval needed to proceed with the Plan of Arrangement, whereby Ventana Gold will be spun off as a separate company. Finalization of the spinoff is still subject to certain regulatory approvals. For further information on Ventana Gold Corp. please visit www.ventanagold.com.

ABOUT WILDCAT SILVER CORPORATION – Wildcat Silver is developing the Hardshell silver project in Santa Cruz County, Arizona, USA and through its wholly-owned subsidiary, Ventana Gold Corp., is conducting gold exploration in the California-Vetas mining district in Colombia. Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact:

Marlo Hamer-Jackson, Investor Relations Manager

Phone: (604) 687-1717

Fax: (604) 687-1715

On behalf of the Board of Directors,

/s/ Donald B. Clark

Donald B. Clark

Interim President and Director

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.