



**WILDCAT
SILVER CORP.**

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NEWS RELEASE

Vancouver, B.C., November 10, 2006 - Wildcat Silver Corporation (CNQ: WILD) – Wildcat Silver Corporation (CNQ: WILD) announces that the technical report on the Hardshell Property prepared by Wardrop Engineering Inc. dated September 25, 2006 (the “September Report”), and filed on SEDAR on October 6, 2006, has been amended as of November 6, 2006, and the amended report (the “Amended Report”) has been filed on SEDAR on November 10, 2006. The September Report was not in compliance with the requirements of National Instrument 43-101, because historical mineral resources were disclosed as being current mineral resources. The historic mineral resources on the Hardshell Property were included in the September Report at Section 14 – Mineral Resource, rather than at Section 5 – History. There are no current mineral resources on the Hardshell Property. The Amended Report discloses the historical mineral resources in Section 5 and discloses in Section 14 that there are no current resources on the Hardshell Property. Copies of the September Report and the Amended Report are available on SEDAR at www.sedar.com.

In addition to the foregoing, in connection with the proposed plan of arrangement involving Wildcat and its wholly-owned subsidiary Ventana Gold Corp. (“Ventana”), Wildcat announces that it is reconsidering its intention to have the shares of Ventana listed on the CNQ upon completion of the plan of arrangement, and may consider seeking a listing of the shares of Ventana on another stock exchange. If a decision is made not to seek a listing of the shares of Ventana on the CNQ, any listing on another stock exchange may not occur until some time after the completion of the plan of arrangement.

ABOUT WILDCAT SILVER CORPORATION – Wildcat Silver is developing the Hardshell silver project in Santa Cruz County, Arizona, USA, and conducting gold exploration in the California-Vetas mining district in Colombia. Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact:
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On behalf of the Board of Directors,

/s/ Donald B. Clark
Donald B. Clark
Interim President and Director

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.