



**WILDCAT
SILVER CORP.**

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NEWS RELEASE

WILDCAT SILVER EXTENDS EXPIRY FOR OUTSTANDING WARRANTS

Vancouver, B.C., August 15, 2008 - Wildcat Silver Corporation (CNQ: WILD) (“Wildcat” or the “Company”) is pleased to announce the extension of the expiry date of 6,200,000 outstanding share purchase warrants, expiring on the earlier of (i) August 31, 2008 or (ii) the date which is 90 calendar days from the date of listing on a stock exchange or a trading and quotation system not including the Canadian Trading & Quotation system Inc. (the “CNQ”) to the later of (i) September 30, 2008 or (ii) the date which is 30 calendar days from the date of listing on a stock exchange or a trading and quotation system not including the CNQ. All other terms and conditions remain unchanged.

ABOUT WILDCAT SILVER CORPORATION – Wildcat is developing the Hardshell silver project in Santa Cruz County, Arizona, USA. The Hardshell property is held by Arizona Minerals Inc., of which Wildcat is an 80 percent owner. The Company completed a 6,786 foot drill program in January 2008 after publishing a positive preliminary assessment (“PA”) by Pincock Allen & Holt in 2007. The PA cited a substantial inferred resource of nearly 1.2 billion pounds of manganese along with 53.5 million ounces of silver (10.3 million tons @ 6.26% manganese and 5.18 ounces per ton silver). Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact:
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On behalf of the Board of Directors,

/s/ Chris Jones
Chris Jones
Chief Executive Officer

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.