



**WILDCAT
SILVER CORP.**

Suite 400 – 837 West Hastings Street
Vancouver, BC, V6C 3N6
Tel: 604-484-3597
Fax: 604-687-1715
Email: info@wildcatsilver.com
Web: www.wildcatsilver.com

NEWS RELEASE

WILDCAT SILVER APPOINTS CHAIRMAN, CEO AND CFO

Vancouver, B.C., July 29, 2008 - Wildcat Silver Corporation (CNQ: WILD) (“Wildcat” or the “Company”) is pleased to announce the appointment of Christopher Jones as President and Chief Executive Officer (“CEO”), effective Monday, August 4, 2008. In addition, the Company has appointed Richard W. Warke as Chairman, and Susan Rubin as Chief Financial Officer (“CFO”), effective immediately. Don Clark will remain as a Board Director, and Bruce Nicol will be resigning as CFO of Wildcat but will be available to support Ms. Rubin during the transition.

Richard W. Warke is Chairman and founder of Augusta Resource Corporation with more than 20 years experience in corporate finance, administration and marketing in the resource sector.

Christopher Jones has over 25 years of leadership experience in surface and underground coal, precious and base metals, and oil sands operations in the US and Canada. Most recently Mr. Jones was Chief Operating Officer for Albion Sands Energy in Fort McMurray, Alberta. He holds a Bachelor of Science in Mine Engineering from South Dakota School of Mines, an MBA from Colorado State University, and is a Registered Professional Engineer in Utah and Alberta.

Susan Rubin is a Chartered Accountant registered with the Institute of Chartered Accountants of B.C., with more than 20 years financial, consulting and operational experience. Ms. Rubin has worked as Corporate Controller for a number of public companies in the high-tech, biotech and oil and gas industries, and is a member of Financial Executives International.

The Board would like to extend its appreciation to both Mr. Clark and Mr. Nicol for their contributions to the Company over the past few years. Chairman Richard Warke said, “I look forward to working with Mr. Jones and Ms. Rubin to further define the Hardshell silver-manganese deposit as we step closer to feasibility and look to graduate to a more senior Canadian stock exchange.”

The Company announces the granting of 1,150,000 stock options to directors, officers and employees of the Company at an exercise price of \$0.56 per share for a period of five years expiring on July 29, 2013.

ABOUT WILDCAT SILVER CORPORATION – Wildcat is developing the Hardshell silver project in Santa Cruz County, Arizona, USA. The Hardshell property is held by Arizona Minerals Inc., of which Wildcat is an 80 percent owner. The Company completed a 6,786 foot drill program in January 2008 after publishing a positive preliminary assessment (“PA”) by Pincock Allen & Holt in 2007. The PA cited a substantial inferred resource of nearly 1.2 billion pounds of manganese along with 53.5 million ounces of silver (10.3 million tons @ 6.26% manganese and 5.18 ounces per ton silver). Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact:

Marlo Hamer-Jackson, Investor Relations Manager

Phone: (604) 484-3597

Fax: (604) 687-1715

On behalf of the Board of Directors,

/s/ Richard W. Warke

Richard W. Warke
Chairman

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.