



**WILDCAT
SILVER CORP.**

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NEWS RELEASE

WILDCAT SILVER APPOINTS TWO NEW BOARD MEMBERS

Vancouver, B.C., July 3, 2008 - Wildcat Silver Corporation (CNQ: WILD) (“Wildcat” or the “Company”) is pleased to announce the appointment of John R. Brodie and Richard W. Warke to its Board of Directors, effective immediately. The Company also reports the resignation of Michael A. Steeves as a Board Director. Management extends its appreciation to Mr. Steeves for his contribution to the Company over the past two years.

Mr. Brodie is a FCA who was formerly a partner at KPMG LLP, and was elected a fellow for distinguished service to the profession by the Institute of Chartered Accountants of British Columbia. He currently provides consulting services and serves as a director in several public companies. Mr. Warke is Chairman and founder of Augusta Resource Corporation with more than 20 years experience in corporate finance, administration and marketing in the resource sector.

President Donald Clark said, “Our leadership team continues to grow stronger as we move forward with the Hardshell project. We are pleased to welcome these two new members to the Wildcat Board and value the experience and expertise they bring to the table.”

The Company announces the granting of 750,000 stock options to directors of the Company at an exercise price of \$0.33 per share for a period of five years expiring on July 3, 2013.

ABOUT WILDCAT SILVER CORPORATION – Wildcat is developing the Hardshell silver project in Santa Cruz County, Arizona, USA. The Hardshell property is held by Arizona Minerals Inc., of which Wildcat is an 80 percent owner. The Company completed a 6,786 foot drill program in January 2008 after publishing a positive preliminary assessment (“PA”) by Pincock Allen & Holt in 2007. The PA cited a substantial inferred resource of nearly 1.2 billion pounds of manganese along with 53.5 million ounces of silver (10.3 million tons @ 6.26% manganese and 5.18 ounces per ton silver). Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact:
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On behalf of the Board of Directors,

/s/ Donald B. Clark

Donald B. Clark
President and Director

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation’s latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.