



NEWS RELEASE

**WILDCAT DRILLING HIGHLIGHTS FROM HARDSHELL
– INCLUDES 49.9 m of 239 g/t Ag, 2.09% Pb, 2.29% Zn and 11.62% Mn**

Vancouver, B.C., February 27, 2008 - Wildcat Silver Corporation (CNQ: WILD) (“Wildcat” or the “Company”) is pleased to announce results from the first four of the five holes drilled at the Company’s 80% owned Hardshell silver/lead/zinc/manganese (“Ag/Pb/Zn/Mn”) project in southern Arizona.

The drill program was completed in an effort to verify previous drilling results, obtain material for further metallurgical testing and explore untested deeper extensions of Hardshell mineralization. Grade-thickness data for the deposit indicates that the Hardshell Ag/Pb/Zn/Mn manto is related to deeper, high-angle structures that project to historical mines and known deposits in the surrounding district. Previous drilling did not completely test these structures below the Hardshell manto (Main Manto), and as such present excellent exploration targets for relatively high-grade chimneys, veins and additional manto zones.

Assay results for the first four holes are summarized below, showing intercepts in the known Main Manto and other zones. Drill hole number 99 discovered previously unknown mineralization below the Main Manto, starting at 146.9 meters (‘m’) of **5.49 m of 214 gram per ton (‘g/t’) Ag, 10.91% Zn, 6.71% Pb and 19.16 % Mn**. In addition, a deeper new zone was discovered starting at 183 m returning **20.73 m of 86 g/t Ag, 2.14% Zn, 0.92% Pb, and 6.25% Mn**. These new intercepts demonstrate the exploration potential for intercepting deeper mineralized zones. Complete results from the fifth hole are pending.

Drill Hole	Depth (feet)		Depth (meters)		Interval		Ag oz/t	Ag g/t	Cu %	Pb %	Zn %	Mn %	Mineral Zone
	From	To	From	To	Feet	Meters							
HDS-98	406.5	567	123.9	172.8	160.5	48.92	5.41	185	0.21	2.63	2.02	19.54	Main Manto
Includes	456	567	139.0	172.8	111.0	33.83	5.27	181	0.21	2.43	2.71	24.17	Main Manto
HDS-99	353.5	470	107.7	143.3	116.5	35.51	6.52	224	0.13	1.41	1.51	18.16	Main Manto
Includes	353.5	433	107.7	132.0	79.5	24.20	8.92	306	0.18	1.74	1.69	24.05	Main Manto
	482	501	146.9	152.7	18.0	5.49	6.24	214	0.22	6.71	10.91	19.16	previously unknown mineralization
	600.5	668.5	183.0	203.8	68.0	20.73	2.50	86	0.07	0.92	2.14	6.25	previously unknown mineralization
HDS-100	217	381	66.1	116.1	164.0	49.99	6.98	239	0.19	2.09	2.29	11.62	Main Manto
Includes	242	335	73.8	102.1	93.0	28.30	8.63	296	0.25	2.49	3.21	16.63	Main Manto
HDS-101	272	508	82.9	154.8	236.0	71.90	5.64	193	0.11	1.45	1.86	5.07	Main Manto
Includes	272	347	82.9	105.8	75.0	22.86	10.75	369	0.20	2.69	0.72	9.45	Main Manto
Includes	418	475	127.4	144.8	57.0	17.37	3.16	108	0.10	1.65	1.77	3.03	Main Manto
Includes	494	508	150.6	154.8	14.0	4.27	10.37	356	0.21	1.46	5.08	13.32	Main Manto

The four holes shown in the table above totalled 4,459 feet of diamond drilling in the main Hardshell deposit, with the fifth exploration hole drilled on trend to the northwest. The results from the new holes intercepted similar geology and mineralization over comparable intervals to that previously drilled within the Main Manto zone. These intercepts were characterized by high Ag, Pb, Zn, and Mn grades, subject to natural grade variations characteristic of these types of deposits. The results of this validation drilling confirmed the general viability of the historic drill results.

Wildcat plans to follow up with further drilling programs in the near term in order to provide additional infill holes within the deposit, to better delineate the margins, and to further examine other deeper manto zones.

Qualified Person

These drill results have been prepared under the guidance and supervision of Mark Stevens. Mr. Stevens, who is the designated Qualified Person with the ability and authority to verify the data herein, has 25 years of technical experience in the exploration, evaluation, and mining of base and precious metals. He holds his Bachelor of Science in Geology from Colorado State University, and his Masters of Science in Geology from the University of Utah.

Warrant Extension

The Company has extended the expiry date of 6,200,000 outstanding share purchase warrants, expiring between March 13 and March 16, 2008, to the earlier of August 31, 2008 or the date which is 90 calendar days from the date of listing on a stock exchange or a trading and quotation system not including Canadian Trading & Quotation System Inc. All other terms and conditions remain unchanged.

ABOUT WILDCAT SILVER CORPORATION – Wildcat is developing the Hardshell silver project in Santa Cruz County, Arizona, USA. The Hardshell property is held by Arizona Minerals Inc., of which Wildcat is an 80 percent owner. The Company initiated a 7,500 foot (2,288 meter) drill program in July 2007 after publishing a positive preliminary assessment (“PA”) by Pincock Allen & Holt earlier in the year. The PA cited a substantial inferred resource of nearly 1.2 billion pounds of manganese along with 53.5 million ounces of silver (10.3 million tons @ 6.26% manganese and 5.18 ounces per ton silver). Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact:

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On behalf of the Board of Directors,

/s/ Donald B. Clark

Donald B. Clark
President and Director

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.