



**WILDCAT
SILVER CORP.**

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NEWS RELEASE

WILDCAT SILVER FILES YEAR-END AND Q1 FINANCIAL STATEMENTS - MANAGEMENT CEASE-TRADE ORDER REVOKED

Vancouver, B.C., January 8, 2008 - Wildcat Silver Corporation (CNQ: WILD; OTC: WLDVF.PK) (“Wildcat” or the “Company”) advises it has now filed, with those securities commissions and regulators having jurisdiction, its consolidated audited financial statements for the fiscal year ending June 30, 2007 along with its first quarter financial statements for fiscal 2008. Accordingly, the management cease-trade order has been revoked effective today.

ABOUT WILDCAT SILVER CORPORATION – Wildcat is developing the Hardshell silver project in Santa Cruz County, Arizona, USA. The Hardshell property is held by Arizona Minerals Inc., of which Wildcat is an 80 percent owner. Wildcat trades on the CNQ Exchange in Canada under the symbol WILD.

For additional information please visit www.wildcatsilver.com or contact:
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On behalf of the Board of Directors,

/s/ Donald B. Clark
Donald B. Clark
President and Director

FORWARD LOOKING STATEMENTS

The statements that are not historical facts are forward-looking statements involving known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in the Corporation's latest annual report and management discussion and analysis. The Corporation assumes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

The CNQ has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.