WILDCAT SILVER CORPORATION

Condensed Consolidated Interim Financial Statements

For the Three and Nine Months Ended September 30, 2013

Notice to Reader

These unaudited condensed consolidated interim financial statements have been prepared by management and have not been reviewed by the Company's auditor.

Wildcat Silver Corporation
Condensed Consolidated Interim Statements of Financial Position
(Unaudited – in U.S. dollars)

	September 30, 2013	December 31, 2012
Assets		
Current assets:		
Cash and cash equivalents (note 13)	$ 1,181,947	$ 1,136,193
Accounts receivable	137,805	310,891
Prepaids and other	270,573	132,704
	1,590,325	1,579,788
Due from related party	1,451,000	1,427,000
Investment in marketable securities (note 4)	-	180,923
Property, plant and equipment	84,431	104,358
Other assets (note 9)	385,027	92,710
Mineral properties (note 6)	26,682,786	26,682,786
Exploration and evaluation expenditures (note 6)	38,451,815	31,716,967
	$ 68,645,384	$ 61,784,532
Liabilities		
Current liabilities:		
Accounts payable and accrued liabilities	$ 1,181,235	$ 684,008
Other liabilities (note 7)	1,609,471	1,852,700
Due to related parties (note 9)	12,732	8,559
Total liabilities	2,803,438	2,545,267
Equity		
Equity attributable to shareholders of the Company:		
Common shares	83,075,289	75,478,222
Reserves	5,057,870	4,580,510
Deficit	(26,574,148)	(24,428,808)
	61,559,011	55,629,924
Non-controlling interest (note 5)	4,282,935	3,609,341
Total equity	65,841,946	59,239,265
	$ 68,645,384	$ 61,784,532

Nature of operations and going concern (note 1)
Subsequent event (note 13)

See accompanying notes to the condensed consolidated interim financial statements.

Wildcat Silver Corporation

Condensed Consolidated Interim Statements of Net Loss and Comprehensive Loss
(Unaudited – in U.S. dollars)

	Three months ended September 30, 2013	Three months ended September 30, 2012	Nine months ended September 30, 2013	Nine months ended September 30, 2012
Expenses:				
Stock based compensation	$ 79,472	$ 413,234	$ 385,751	$ 1,255,788
Salaries and benefits	203,192	211,651	860,528	1,633,286
Filing and regulatory	2,385	6,537	29,414	34,603
Office and administrative	73,867	76,047	221,186	260,106
Professional services	17,687	37,473	98,644	128,995
Investor relations	31,982	18,768	105,762	120,807
Insurance	14,193	20,672	49,980	65,622
Legal	15,046	(184)	35,315	58,804
Recruitment and relocation fees	-	1,688	-	1,688
Travel	1,551	7,608	20,319	14,841
Fiscal and advisory services	3,150	2,750	19,839	18,498
Directors' fees	24,191	2,763	44,186	8,231
Interest and finance charges	1,846	1,702	13,499	5,288
Depreciation	2,377	2,094	7,167	7,638
Foreign exchange (gain) loss	5,998	99,206	(8,432)	162,241
Interest and other income	(8,221)	(7,512)	(12,821)	(36,438)
Impairment of marketable securities (note 4)	-	-	289,454	-
Net loss	(468,716)	(894,497)	(2,159,791)	(3,739,998)
Other comprehensive loss (income):				
Unrealized loss on marketable securities	-	(80,378)	-	63,394
Impairment of marketable securities transferred to the income statement (note 4)	-	-	(239,866)	-
Foreign currency translation (gain) loss	(57,701)	(205,393)	166,398	(295,256)
	57,701	285,771	73,468	231,862
Comprehensive loss	$ (411,015)	$ (608,726)	$ (2,086,323)	$ (3,508,136)
Net loss attributable to:				
Shareholders of the Company	$ (463,796)	$ (886,350)	$ (2,145,340)	$ (3,726,383)
Non-controlling interest	(4,920)	(8,147)	(14,451)	(13,615)
	$ (468,716)	$ (894,497)	$ (2,159,791)	$ (3,739,998)
Comprehensive loss attributable to:				
Shareholders of the Company	$ (406,095)	$ (600,579)	$ (2,071,872)	$ (3,494,521)
Non-controlling interest	(4,920)	(8,147)	(14,451)	(13,615)
	$ (411,015)	$ (608,726)	$ (2,086,323)	$ (3,508,136)
Basic and diluted net loss per share attributable to shareholders of the Company	$ (0.003)	$ (0.007)	$ (0.016)	$ (0.028)
Weighted average number of shares outstanding	143,397,706	132,603,120	138,383,657	132,184,758

See accompanying notes to the condensed consolidated interim financial statements.

Wildcat Silver Corporation
Condensed Consolidated Interim Statements of Changes in Equity
(Unaudited – in U.S. dollars)

	Share Capital		Reserves					
	Number of Shares	Amount	Accumulated other comprehensive income	Options and warrants	Total	Deficit	Non-controlling interest	Total equity
Balance, January 1, 2013	132,627,251	$ 75,478,222	$ (642,867)	$ 5,223,377	$ 4,580,510	$ (24,428,808)	$ 3,609,341	$ 59,239,265
Stock based compensation expense	-	-	-	385,751	385,751	-	-	385,751
Stock based compensation applied to exploration and evaluation expenditures	-	-	-	130,545	130,545	-	-	130,545
Issued on acquisition of Riva (note 4)	9,871,492	7,377,713	-	-	-	-	-	7,377,713
Share issue costs (note 4)	-	(198,478)	-	9,991	9,991	-	-	(188,487)
Issued pursuant to change of control of Riva (note 4)	767,037	295,437	-	-	-	-	-	295,437
Issued on exercise of stock options (note 8)	134,056	-	-	-	-	-	-	-
Fair value of options exercised	-	122,395	-	(122,395)	(122,395)	-	-	-
Required contributions for project costs (note 5)	-	-	-	-	-	-	688,045	688,045
Comprehensive loss	-	-	73,468	-	73,468	(2,145,340)	(14,451)	(2,086,323)
Balance, September 30, 2013	143,399,836	$ 83,075,289	$ (569,399)	$ 5,627,269	$ 5,057,870	$ (26,574,148)	$ 4,282,935	$ 65,841,946

See accompanying notes to the condensed consolidated interim financial statements.

Wildcat Silver Corporation

Condensed Consolidated Interim Statements of Changes in Equity
(Unaudited – in U.S. dollars)

	Share Capital		Reserves					
	Number of Shares	Amount	Accumulated other comprehensive income	Options and warrants	Total	Deficit	Non-controlling interest	Total equity
Balance, January 1, 2012	131,751,798	$ 74,695,934	$ (761,828)	$ 4,249,400	$ 3,487,572	$ (20,070,779)	$ 2,536,462	$ 60,649,189
Stock based compensation expense	-	-	-	1,255,788	1,255,788	-	-	1,255,788
Stock based compensation applied to exploration and evaluation expenditures	-	-	-	314,767	314,767	-	-	314,767
Issued on exercise of stock options	863,786	30,189	-	-	-	-	-	30,189
Share issue costs	-	(4,059)	-	-	-	-	-	(4,059)
Fair value of stock options exercised	-	745,414	-	(745,414)	(745,414)	-	-	-
Required contributions for project costs	-	-	-	-	-	-	887,802	887,802
Comprehensive loss	-	-	231,862	-	231,862	(3,726,383)	(13,615)	(3,508,136)
Balance, September 30, 2012	132,615,584	$ 75,467,478	$ (529,966)	$ 5,074,541	$ 4,544,575	$ (23,797,162)	$ 3,410,649	$ 59,625,540

See accompanying notes to the condensed consolidated interim financial statements.

Wildcat Silver Corporation

Condensed Consolidated Interim Statements of Cash Flows
(Unaudited – in U.S. dollars)

	Three months ended September 30, 2013	Three months ended September 30, 2012	Nine months ended September 30, 2013	Nine months ended September 30, 2012
Cash provided by (used in):				
Operating activities:				
Net loss	$ (468,716)	$ (894,497)	$ (2,159,791)	$ (3,739,998)
Items not affecting cash:				
Stock based compensation	79,472	413,234	385,751	1,255,788
Unrealized foreign exchange (gain) loss	8,575	111,564	(104,687)	194,569
Impairment of marketable securities	-	-	289,454	-
Depreciation	2,377	2,094	7,167	7,638
	(378,292)	(367,605)	(1,582,106)	(2,282,003)
Net changes in non-cash working capital items:				
Accounts receivable	79,556	46,482	97,605	11,174
Prepaids and other	10,673	(87,076)	(132,406)	(100,589)
Accounts payable and accrued liabilities	30,340	(21,898)	(241,431)	(133,017)
Due to related parties	11,690	(4,455)	744	(20,835)
	(246,033)	(434,552)	(1,857,594)	(2,525,270)
Financing activities:				
Cash acquired on acquisition of Riva (note 4)	-	-	7,068,311	-
Share issue costs (note 4)	(32,983)	-	(188,487)	(4,059)
Loan payable (note 4)	-	-	973,331	-
Exercise of share warrants and options	-	14,720	-	30,189
Contributions from non-controlling interest	278,121	190,545	782,760	1,006,403
	245,138	205,265	8,635,915	1,032,533
Investing activities:				
Purchase of property, plant and equipment	(1,125)	(7,918)	(3,013)	(32,087)
Other assets	(227,002)	(229)	(227,002)	-
Additions to exploration and evaluation expenditures	(1,682,785)	(2,214,223)	(6,466,910)	(8,922,457)
	(1,910,912)	(2,222,370)	(6,696,925)	(8,954,544)
Effect of exchange rate changes on cash and cash equivalents	45,674	82,601	(35,642)	88,620
Increase (decrease) in cash and cash equivalents	(1,866,133)	(2,369,056)	45,754	(10,358,661)
Cash and cash equivalents, beginning of period	3,048,080	5,895,989	1,136,193	13,885,594
Cash and cash equivalents, end of period	$ 1,181,947	$ 3,526,933	$ 1,181,947	$ 3,526,933
Supplementary information:				
Cash equivalents, end of period comprise:				
Cash and balances with banks	$ 167,387	$ 454,324	$ 167,387	$ 454,324
Short-term investments	1,014,560	3,072,609	1,014,560	3,072,609
	$ 1,181,947	$ 3,526,933	$ 1,181,947	$ 3,526,933

Supplemental cash flow information (note 12)

See accompanying notes to the condensed consolidated interim financial statements.

1. Nature of Operations and Going Concern

Wildcat Silver Corporation (the "Company" or "Wildcat") is incorporated in British Columbia, Canada and holds a majority ownership interest in the Hermosa property in Arizona, United States, through its ownership of 80% of the common shares of Arizona Minerals Inc. ("Arizona Minerals"), the holder of the property. The remaining 20% of the common shares of Arizona Minerals are held by 5348 Investments Ltd. ("5348 Investments"), a wholly-owned subsidiary of Diamond Hill Investment Corp. ("Diamond Hill"). Diamond Hill, a private British Columbia company controlled by a director of the Company, also holds a 2% net smelter royalty interest in the approximately 152 acres of patented claims and approximately 478 acres of the unpatented claims on the Hermosa property. The Company's registered office is located at Suite 555-999 Canada Place, Vancouver, British Columbia, V6C 3E1 and its shares are listed on the Toronto Stock Exchange.

The Company is engaged in mineral exploration and is considered to be an exploration stage enterprise as it has yet to generate revenue from operations. The Company is in the process of exploring its mineral resource properties and has not yet determined whether its mineral resource property interests contain reserves that are economically recoverable. The amounts shown as mineral properties and exploration and evaluation expenditures represent acquisition and exploration costs and do not necessarily represent present or future values. Recoverability of the amounts shown for mineral properties and exploration and evaluation expenditures is dependent upon the discovery of economically recoverable mineral reserves, maintaining title and beneficial interest in the properties, the ability of the Company to obtain financing necessary to complete the exploration and development of its mineral properties, and on future profitable production or proceeds from the disposition of the mineral properties. Although the Company has taken steps to verify title to mineral properties in which it has an interest, these procedures do not guarantee the Company's title.

At September 30, 2013 the Company had cash and cash equivalents of $1,181,947, working capital of $237,887 excluding the withholding tax provision and a deficit of $26,574,148. In October 2013, the Company received $1,531,233 with respect to 117,246 common shares of Ventana Gold Corp. held by the Company (note 13). Taking into consideration the receipt of the $1,531,233, the Company expects it will require financing during the first quarter of fiscal 2014 to meet its ongoing requirements. These material uncertainties may cast significant doubt about the Company's ability to continue as a going concern. The Company has historically raised funds principally through the sale of securities. The Company expects that it will obtain funding through equity financing, debt financing or other means depending on market conditions and other relevant factors at the time. However, there can be no assurance that the Company will be able to obtain such additional funding or obtain it on acceptable terms.

These financial statements have been prepared on the basis of a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of operations. These financial statements do not reflect the adjustments to carrying values of assets and liabilities that would be necessary were the going concern assumption inappropriate, and these adjustments could be material.

2. Basis of Presentation and Consolidation

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34") using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). Accordingly, they do not include all of the information and notes to the consolidated financial statements required by IFRS for complete financial statements and should be read in conjunction with the Company's most recent audited consolidated financial statements. These unaudited condensed consolidated interim financial statements follow the same accounting policies and methods of application used in the Company's audited consolidated financial statements as at and for the year ended December 31, 2012.

These condensed consolidated interim financial statements include the consolidation of Wildcat Silver Corporation with its subsidiaries, Arizona Minerals Inc. and Riva Gold Corporation, a wholly owned subsidiary following its acquisition on May 6, 2013 (see note 4). The subsidiaries are those companies controlled, directly or indirectly, by the Company where control is defined as the power to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities.

The Board of Directors authorized these financial statements for issuance on November 14, 2013.

3. Changes in Accounting Policies

Certain new standards, interpretations and amendments to existing standards have been issued by the International Accounting Standards Board (IASB) or International Financial Reporting Interpretations Committee (IFRIC) that are mandatory for accounting periods beginning on or after January 1, 2013, except for IAS 36, which is effective for years beginning on or after January 1, 2014, and IFRS 9, which the IASB tentatively agreed in July, 2013 should no longer be annual periods beginning on or after January 1, 2015 but rather be left open pending the finalization of the impairment and classification and measurement requirements. Some updates that are not applicable or are not consequential to the Company may have been excluded from the list below.

- IFRS 9, *Financial Instruments: Classification and Measurement* is the first part of a new standard on classification and measurement of financial assets that will replace IAS 39, *Financial Instruments: Recognition and Measurement*. IFRS 9 has two measurement categories: amortized cost and fair value. All equity instruments are measured at fair value. A debt instrument is measured at amortized cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest. Otherwise it is measured at fair value through profit or loss. The Company has not yet assessed the impact of this standard on its financial reporting.

- IFRS 10, *Consolidated Financial Statements* builds on existing principles by identifying the concept of control as the determining factor in whether an entity should be included within the consolidated financial statements of the parent company and provides additional guidance where it is difficult to assess. IFRS 10 replaces the consolidated requirements in SIC-12, *Consolidated-Special Purpose Entities*, and IAS 27, *Consolidated and Separate Financial Statements*. The Company determined that the adoption of IFRS 10 did not result in any change in the consolidation status of its subsidiaries.

(Unaudited – in U.S. dollars unless otherwise noted)

- IFRS 11, *Joint Arrangements* provides for a more realistic reflection of joint arrangements by focusing on the rights and obligations of the arrangement, rather than its legal form. The standard addresses inconsistencies in the reporting of joint arrangements by requiring a single method to account for interests in jointly controlled entities. IFRS 11 supersedes IAS 31, *Interests in Joint Ventures* and SIC-13, *Jointly Controlled Entities – Non-Monetary Contributions by Venturers*. The Company has determined that the adoption of IFRS 11 did not result in any changes in the disclosure in its financial statements.

- IFRS 12, *Disclosures of Interest in Other Entities* provides the disclosure requirements for all forms of interests in other entities, including subsidiaries, joint agreements, associates and consolidated structured entities. This standard will require additional disclosures by the Company with respect to its 80% owned subsidiary, Arizona Minerals, primarily as a result of the 20% non-controlling interest. The Company adopted IFRS 12 effective January 1, 2013. The adoption of IFRS 12 will result in incremental disclosures in our annual consolidated financial statements.

- IFRS 13, *Fair Value Measurement* provides a single source of guidance on how to measure fair value where its use is already required or permitted by other IFRS and enhances disclosure requirements for information about fair value measurements. The Company assessed its financial instruments on January 1, 2013 and determined that the adoption of IFRS 13 did not result in any significant changes in the disclosure of its financial statements.

- IAS 36, *Impairment of Assets* provides for additional disclosures that may be required in the event the Company recognises an impairment loss or the reversal of an impairment loss.

4. Acquisition of Riva Gold Corporation

On May 6, 2013, the Company closed its previously announced acquisition of all of the outstanding common shares of Riva Gold Corporation ("Riva"), a company related to Wildcat through certain common directors and officers. Riva was a Canadian-based mineral exploration company that had been assessing strategic alternatives and evaluating potential opportunities and did not hold any mineral properties. Consideration for the acquisition consisted of 9,871,492 common shares of the Company based on the agreed share exchange ratio of one common share of Wildcat for each 4.7 Riva common shares. The acquisition has been accounted for as an acquisition of assets and assumption of liabilities at fair values as follows:

Assets acquired:		
Cash and cash equivalents	$	7,068,311
Loan due from Wildcat Silver Corporation		992,556
Accounts receivable		19,234
Prepaids and other		5,463
Other assets (non-current)		69,768
		8,155,332
Liabilities assumed:		
Accounts payable and accrued liabilities		(645,158)
Due to related parties		(3,429)
Net assets acquired		7,506,745
Less: existing investment in Riva Gold Corporation		(129,032)
Value ascribed to common shares issued as consideration for the acquisition	$	7,377,713

The loan from Riva of C$1.0 million was received by the Company in March 2013 following the announcement of the acquisition.

Accounts payable and accrued liabilities assumed include change of control payments and associated withholdings due to certain of Riva's former management totalling $491,648, of which $295,437 was subsequently settled through the issuance of 767,037 Wildcat common shares.

In accordance with the terms of the acquisition agreement, Riva's 1,790,000 stock options outstanding at the date of the acquisition vested on the change of control and may be converted into 380,851 Wildcat common shares at an average exercise price of $3.30 based on the exchange ratio of one Wildcat common share for each 4.7 Riva stock options.

The Company's costs associated with completing the transaction of $198,478 have been included in share issue costs. Included in this amount is $9,991 with respect to the fair value of the Riva options.

As a consequence of the acquisition of Riva, the Company recorded an unrealized permanent impairment loss of $49,588 in the income statement in the three months ended March 31, 2013 with respect to the change in fair value of the one million Riva shares the Company already held. The Company also transferred the unrealized loss of $239,866 previously recorded in accumulated other comprehensive loss to the income statement.

5. Non-Controlling Interest

Non-controlling interest represents the 20% interest in the common shares of Arizona Minerals held by 5348 Investments, a wholly-owned subsidiary of Diamond Hill.

Pursuant to a shareholders' agreement (the "Shareholders' Agreement") governing the affairs of Arizona Minerals, the Company controls the affairs of Arizona Minerals and acts as the operator of the Hermosa property. Funding expenditures on the property are in accordance with the Shareholders' Agreement, which provides 5348 Investments with a 10% carried interest in the approximately 152 acres of patented claims and approximately 3,100 acres of the unpatented claims on the Hermosa property. The Shareholders' Agreement provides for dilution of 5348 Investments' equity interest in the event it fails to fund its share of any equity funding for approved programs. Non-controlling interest increased by $673,594 in the nine months ended September 30, 2013 (September 30, 2012 – $874,187) as a result of $688,045 (September 30, 2012 – $887,802) of contributions less the non-controlling interest share of Arizona Minerals loss for the period of $14,451 (September 30, 2012 – $13,615). Accounts receivable includes $25,736 (December 31, 2012 – $120,451) outstanding from 5348 Investments, which was subsequently received by the Company.

6. Mineral Properties and Exploration and Evaluation Expenditures

Mineral properties and exploration and evaluation expenditures relate to the Company's interest in the Hermosa property, in Arizona, United States. Mineral properties represent the acquisition cost of the Hermosa property in 2006.

(Unaudited – in U.S. dollars unless otherwise noted)

The following is a summary of changes in exploration and evaluation expenditures:

		Nine months ended September 30, 2013		Year ended December 31, 2012
Balance, start of period	$	31,716,967	$	20,837,981
Additions:				
Drilling		-		1,631,903
Drill access and restoration		362,297		1,764,808
Assay and analysis		20,631		851,589
Salaries, benefits and stock based compensation		1,007,877		1,101,568
Geologic consulting and support		452,368		1,061,200
Engineering and metallurgy		3,290,828		2,623,400
Environmental baseline studies		949,927		951,645
Other		650,920		892,873
Subtotal		6,734,848		10,878,986
Balance, end of period	$	38,451,815	$	31,716,967

7. Other liabilities

		September 30, 2013		December 31, 2012
Withholding tax provision		1,451,000		1,427,000
Reclamation and restoration provision		158,471		425,700
	$	1,609,471	$	1,852,700

8. Stock Options

For the three and nine months ended September 30, 2013, the Company recognized a stock-based compensation charge against income of $84,443 and $390,722, respectively (September 30, 2012 – $413,234 and $1,255,788). A further $175,281 (September 30, 2012 – $314,767) was capitalized to exploration and evaluation expenditures for the nine months ended September 30, 2013.

The following table shows the change in the outstanding stock options to acquire the Company's shares during the nine months ended September 30, 2013:

	Number of Options	Weighted Average Exercise Price (in C$)
Balance, start of period	6,924,500	$0.78
Granted	785,000	$0.63
Riva transaction (note 4)	380,851	$3.30
Exercised	(400,000)	$0.33
Forfeited	(96,668)	$1.24
Expired	(622,942)	$1.47
Balance, end of period	6,970,741	$0.86

On March 14, 2013, 685,000 stock options with an exercise price of C$0.67 per share were granted to the independent directors, officer and employees of the Company. The fair value of the options of C$334,052 was estimated using the Black-Scholes option-pricing model. The assumptions used in the pricing model were: an expected life of 5 years; annualized volatility of 107%; a risk free interest rate of 1.4%; and zero expected dividend yield.

(Unaudited – in U.S. dollars unless otherwise noted)

On June 25, 2013, 100,000 stock options with an exercise price of C$0.38 per share were granted to an independent director of the Company. The fair value of the options of C$29,248 was estimated using the Black-Scholes option-pricing model. The assumptions used in the pricing model were: an expected life of 5 years; annualized volatility of 111%; a risk free interest rate of 1.9%; and zero expected dividend yield.

Option pricing models require the input of highly subjective assumptions including the expected price volatility. Changes in assumptions can significantly affect the fair value estimate, and therefore, the existing models do not necessarily provide a reliable measure of the fair value of the Company's stock options.

During the nine months ended September 30, 2013, 400,000 options with an exercise price of $0.33 were exercised under the cashless exercise provisions of the Company's stock option plan resulting in the issuance of 134,056 common shares of the Company. The cashless exercise feature allows the optionee, on exercise, to receive that number of common shares in the Company equivalent to the market value of the common shares underlying the number of options exercised less the exercise price, without payment of cash or any other consideration.

The following table provides information on outstanding and exercisable stock options at September 30, 2013:

		Options Outstanding		Options Exercisable	
Grant Date	Exercise Price (in CAD)	Number of Options	Weighted average remaining contractual life (years)	Number of Options	Weighted average remaining contractual life (years)
September 4, 2009	$0.49	1,848,000	0.93	1,848,000	0.93
December 9, 2009	$0.44	275,000	1.19	275,000	1.19
June 1, 2010	$0.46	440,000	1.67	440,000	1.67
August 25, 2010	$0.35	600,000	1.90	600,000	1.90
October 1, 2010	$0.41	125,000	2.00	83,333	2.00
December 29, 2010	$0.54	1,050,000	2.25	700,000	2.25
February 25, 2011	$0.70	35,000	2.41	23,333	2.41
June 14, 2011	$1.81	846,500	2.71	677,333	2.71
July 11, 2011	$2.18	75,000	2.78	50,000	2.78
August 4, 2011	$2.00	50,000	2.85	50,000	2.85
March 2, 2012	$2.16	300,000	3.42	300,000	3.42
May 4, 2012	$1.27	266,666	3.59	100,000	3.59
May 28, 2012	$0.90	200,000	3.66	66,667	3.66
March 14, 2013	$0.67	650,000	4.45	120,000	4.45
June 25, 2013	$0.38	100,000	4.74	50,000	4.74
May 6, 2013 (1)	$2.35	70,213	2.00	70,213	2.00
May 6, 2013 (1)	$7.29	31,915	2.16	31,915	2.16
May 6, 2013 (1)	$8.46	7,447	2.48	7,447	2.48
		6,970,741	2.23	5,493,241	1.90

(1) Represent Riva options convertible into Wildcat Silver common shares (see note 4).

(Unaudited – in U.S. dollars unless otherwise noted)

9. Related Party Transactions

In addition to the related party transactions or balances disclosed elsewhere in these condensed consolidated interim financial statements, the Company had the following related party transactions.

The Company shares office space, equipment, personnel and various administrative services with other companies related by virtue of certain common directors and management. These services have been mainly provided through a management company equally owned by the related companies. Costs incurred by the management company are allocated between the related companies based on time incurred and use of services and are charged at cost. In addition, certain other professional administrative services have been provided by other related companies and charged at cost. During the three and nine months ended September 30, 2013 the Company was charged \$449,758 and \$1,272,005, respectively (September 30, 2012 – \$276,595 and \$986,271) and charged out \$24 and \$1,089 (September 30, 2012 – \$nil and \$2,899) in connection with these arrangements. Included in these amounts is \$10,182 and \$42,378, respectively (September 30, 2012 – \$26,979 and \$85,819) with respect to office space owned by Diamond Hill. At September 30, 2013, accounts receivable includes a balance due from related companies of \$47,266 (December 31, 2012 – \$49,921) and there is an amount due to related companies of \$12,732 (December 31, 2012 – \$8,559) with respect to these arrangements. Amounts are due on demand, unsecured, and have no terms of repayment.

Other assets of \$385,027 (December 31, 2012 – \$92,710) relate to the Company's share of jointly owned assets (primarily security deposits, leasehold improvements, and furniture and equipment) held by the management company.

10. Commitments

The Company is committed to payments under operating leases for building and other commitments through 2018 in the total amount of approximately \$986,100. Payments by fiscal year are:

2013	51,600
2014	207,700
2015	209,000
2016	189,800
2017 and thereafter	328,000

11. Segment Information

The Company operates in one industry segment, being mineral exploration and development. Geographic information is as follows:

	United States	Canada	Total
Long-term assets as at:			
September 30, 2013	\$ 65,216,664	\$ 1,838,395	\$ 67,055,059
December 31, 2012	\$ 58,501,148	\$ 1,703,596	\$ 60,204,744

(Unaudited – in U.S. dollars unless otherwise noted)

12. Supplemental Cash Flow Information

	Three months ended September 30, 2013	Three months ended September 30, 2012	Nine months ended September 30, 2013	Nine months ended September 30, 2012
Change in accounts payable and accrued liabilities as a result of investing activities	$ 296,602	$ 158,917	$ 388,937	$ (507,624)
Change in other liabilities as a result of investing activities	$ (45,732)	$ -	$ (267,229)	$ -
Change in accounts payable and accrued liabilities as a result of financing activities	$ -	$ -	$ (295,437)	$ -

13. Subsequent Event

In October 2013, the Company received $1,531,233 with respect to 117,246 common shares of Ventana Gold Corp. ("Ventana") held by the Company. The shares were held in connection with a Plan of Arrangement by the Company in 2006 under which it spun out Ventana, which was until that time a wholly owned subsidiary. Shares held by non-resident shareholders of the Company that did not obtain the required clearance certificate from Canada Revenue Agency were held in the Company's name pending subsequent receipt of the documentation. In the spring of 2011, Ventana was acquired in an all cash transaction at C$13.06 per share. The $1,531,233 will be utilized by the Company for general corporate purposes. Subject to a decision in the Supreme Court of British Columbia with respect to a similar case but with a different fact pattern, there could be the potential for a claim or claims against the funds should an affected shareholder subsequently submit the appropriate documentation.