



Arizona Mining Inc. (an augustagroup company) is a mineral exploration and development company focused on the exploration and development of its 100%-owned Hermosa Project located in Santa Cruz County, Arizona. The Taylor Deposit, a zinc-lead-silver carbonate replacement deposit, has a resource of 8.6 million tons in the Measured Mineral Resource category grading 4.2% zinc, 4.0% lead and 1.6 opt silver, or 9.7% ZnEq, plus 63.8 million tons in the Indicated Mineral Resource category grading 4.5% zinc, 4.4% lead and 1.9 opt silver, or 10.6% ZnEq, and 38.6 million tons of Inferred Mineral Resources grading 4.4% zinc, 4.2% lead and 3.1 opt silver or 11.6% ZnEq, all reported in accordance with NI 43-101 guidelines utilizing a 4% ZnEq cutoff grade. A preliminary economic assessment was completed in April, 2017 which showed a 42% IRR, a US\$1.26 billion NPV_{8%} and a 1.7 year payback based on long term metal price assumptions of \$1.10/lb zinc, \$1.00/lb lead and \$20/oz silver. The Taylor Deposit remains open to the north, west and south over land controlled by the Company and will be aggressively drilled to test the limits of the resource. The Company's other project on the Hermosa property is the Central Deposit, a silver-manganese manto oxide project.

Taylor Deposit Measured, Indicated and Inferred Resources¹

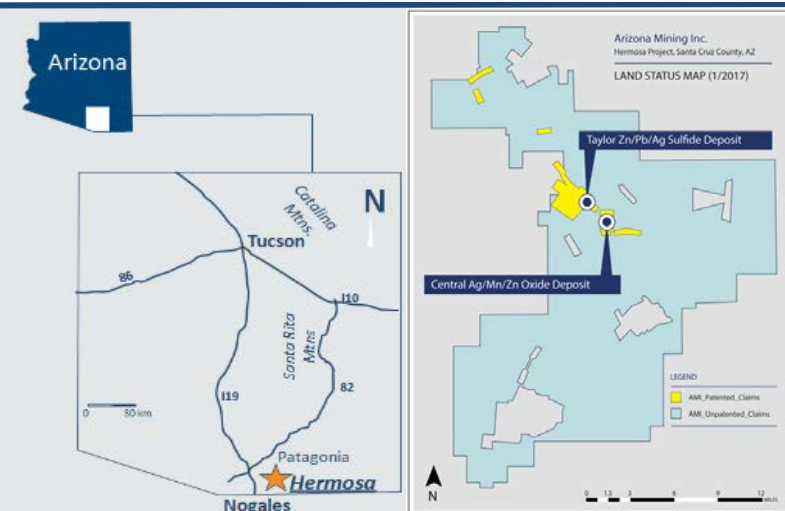
MEASURED + INDICATED							INFERRED						
Cut-off ZnEq(%)	Short Tons	ZnEq (%)	Pb (%)	Zn (%)	Ag opt	Cu (%)	Cut-off ZnEq(%)	Short Tons	ZnEq (%)	Pb (%)	Zn (%)	Ag opt	Cu (%)
25	3,310,000	32.9	13.2	15.0	5.2	0.3	25	3,283,000	35.1	11.5	16.0	8.0	0.2
20	6,699,000	27.5	11.2	12.2	4.4	0.3	20	5,270,000	30.3	10.3	13.0	7.3	0.2
15	13,221,000	22.4	9.2	9.8	3.7	0.3	15	8,402,000	25.4	8.8	10.5	6.4	0.2
10	27,057,000	17.1	7.1	7.4	2.9	0.2	10	14,845,000	19.6	7.0	7.8	5.0	0.2
6	52,867,000	12.6	5.2	5.3	2.2	0.2	6	28,902,000	13.8	5.0	5.4	3.7	0.2
5	62,231,000	11.5	4.8	4.9	2.0	0.1	5	33,480,000	12.7	4.6	4.9	3.4	0.2
4	72,453,000	10.5	4.4	4.3	1.7	0.1	4	38,627,000	11.6	4.2	4.4	3.1	0.1
3	83,597,000	9.6	4.0	4.0	1.7	0.1	3	44,779,000	10.5	3.8	3.9	2.9	0.1
2	93,570,000	8.8	3.7	3.7	1.6	0.1	2	51,617,000	9.4	3.4	3.5	2.6	0.1
1	98,933,000	8.4	3.5	3.5	1.5	0.1	1	58,225,000	8.5	3.1	3.2	2.3	0.1

1. Mineral Resources are reported as of 29 March 2017. Stated at a cut-off grade of 4% ZnEq based on prices of \$1.00/lb for zinc, \$0.95/lb for lead and \$20.00/oz for silver. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of mineral resources will be converted to mineral reserves.

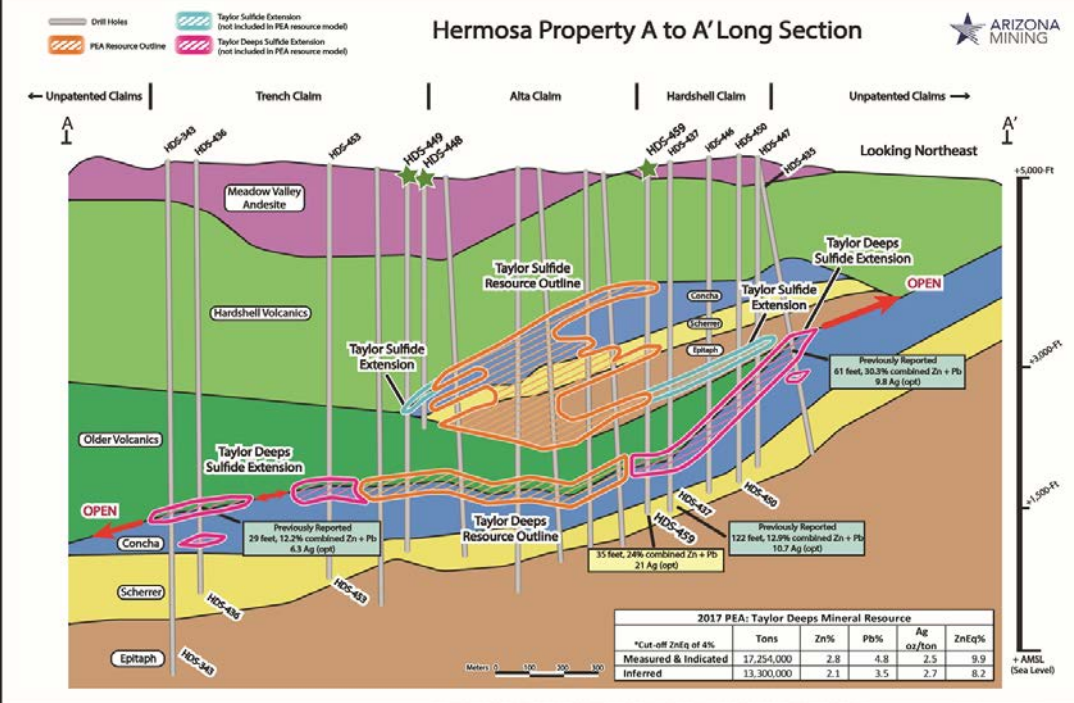
Taylor Deposit Metallurgy¹

- Recoveries of 92.7% Zn, 95.4% Pb, 92.5% Ag
- 56.1% for zinc in concentrate, 69.7% for lead in concentrate
- Industry standard froth flotation processing technology

¹ Results based on advanced metallurgical testing in 2016-2017.



Long Section of Taylor & Taylor Deeps Sulfide Deposits



2017-2018 Strategic Priorities:

- Complete a Preliminary Economic Assessment and resource update by the end of Q1 2017
- Complete financing for feasibility, state permitting and exploration
- Initiate permitting for operations in H1 2017
- Test the potential of the Taylor Deposit
- Deliver a Feasibility Study in H1 2018

Toronto Stock Exchange Trading Symbol	AZ
Issued and Outstanding Shares (Sept. 29, 2017)	302.0 million
Issued Options and Warrants (Sept. 29, 2017)	36.9 million
Fully Diluted (Sept. 29, 2017)	338.9 million
Share Price as of Sept. 29, 2017	C\$3.03
Market Capitalization	C\$0.9 billion
Average Volume (20 days)	0.8 million
52 Week High/Low	\$3.68/\$1.70
Management/Insider Ownership	~35%

This Fact Sheet includes forward looking statements. All statements other than statements of historical facts are forward looking statements including statements with respect to the Company's intentions for its Hermosa Project. These forward looking statements are based on a number of assumptions which, while considered reasonable by Arizona Mining, are subject to risks and uncertainties. Readers should refer to the Company's public filings including its 2016 MD&A filed on SEDAR or on the Company's website for further information on those risks.

Management

Richard W. Warke
Executive Chairman

Jim Gowans
President & CEO

Donald R. Taylor
Chief Operating Officer

Tom Whelan
Chief Financial Officer

Jerrold Annett
SVP, Corporate Development

Gregory F. Lucero
VP, Community and Government Affairs

Johnny Pappas
Director of Environmental & Permitting

Purni Parikh
VP, Corporate Secretary

Susan Muir
VP, Investor Relations & Corporate Communications

Board of Directors

Richard W. Warke

Jim Gowans

Don Taylor

John Bohner

William Mulrow

Donald R. Siemens

Robert P. Wares

Poonam Puri

Corporate Office

Suite 555 – 999 Canada Place
Vancouver, BC V6C 3E1

an augustagroup company

Contact: Susan Muir

Tel: (416) 366-5678 ext. 202
smuir@arizonamining.com