



Arizona Mining Inc. (an augustagroup company) is a mineral exploration and development company focused on the exploration and development of its 100%-owned Hermosa Project located in Santa Cruz County, Arizona. The Taylor Deposit, a zinc-lead-silver carbonate replacement deposit, has a resource of 8.6 million tons in the Measured Mineral Resource category grading 4.2% zinc, 4.0% lead and 1.6 opt silver, or 9.7% ZnEq, plus 63.8 million tons in the Indicated Mineral Resource category grading 4.5% zinc, 4.4% lead and 1.9 opt silver, or 10.6% ZnEq, and 38.6 million tons of Inferred Mineral Resources grading 4.4% zinc, 4.2% lead and 3.1 opt silver or 11.6% ZnEq, all reported in accordance with NI 43-101 guidelines utilizing a 4% ZnEq cutoff grade. A preliminary economic assessment was completed in April, 2017 which showed a 42% IRR, a US\$1.26 billion NPV_{8%} and a 1.7 year payback based on long term metal price assumptions of \$1.10/lb zinc, \$1.00/lb lead and \$20/oz silver. The Taylor Deposit remains open to the north, west and south over land controlled by the Company and will be aggressively drilled to test the limits of the resource. The Company's other project on the Hermosa property is the Central Deposit, a silver-manganese manto oxide project.

Taylor Deposit Measured, Indicated and Inferred Resources¹

Measured + Indicated						
Cut-off ZnEq (%)	Short Tons	ZnEq (%)	Pb (%)	Zn (%)	Ag (opt)	Cu (%)
25	3,310,000	32.9	13.2	15.0	5.2	0.3
20	6,699,000	27.5	11.2	12.2	4.4	0.3
15	13,221,000	22.4	9.2	9.8	3.7	0.3
10	27,057,000	17.1	7.1	7.4	2.9	0.2
6	52,867,000	12.6	5.2	5.3	2.2	0.2
5	62,231,000	11.5	4.8	4.9	2.0	0.1
4	72,453,000	10.5	4.4	4.3	1.7	0.1
3	83,597,000	9.6	4.0	4.0	1.7	0.1
2	93,570,000	8.8	3.7	3.7	1.6	0.1
1	98,933,000	8.4	3.5	3.5	1.5	0.1
Inferred						
Cut-off ZnEq (%)	Short Tons	ZnEq (%)	Pb (%)	Zn (%)	Ag (opt)	Cu (%)
25	3,283,000	35.1	11.5	16.0	8.0	0.2
20	5,270,000	30.3	10.3	13.0	7.3	0.2
15	8,402,000	25.4	8.8	10.5	6.4	0.2
10	14,845,000	19.6	7.0	7.8	5.0	0.2
6	28,902,000	13.8	5.0	5.4	3.7	0.2
5	33,480,000	12.7	4.6	4.9	3.4	0.2
4	38,627,000	11.6	4.2	4.4	3.1	0.1
3	44,779,000	10.5	3.8	3.9	2.9	0.1
2	51,617,000	9.4	3.4	3.5	2.6	0.1
1	58,225,000	8.5	3.1	3.2	2.3	0.1



¹ Mineral Resources are reported as of 29 March 2017. Stated at a cut-off grade of 4% ZnEq based on prices of \$1.00/lb for zinc, \$0.95/lb for lead and \$20.00/oz for silver. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of mineral resources will be converted to mineral reserves.

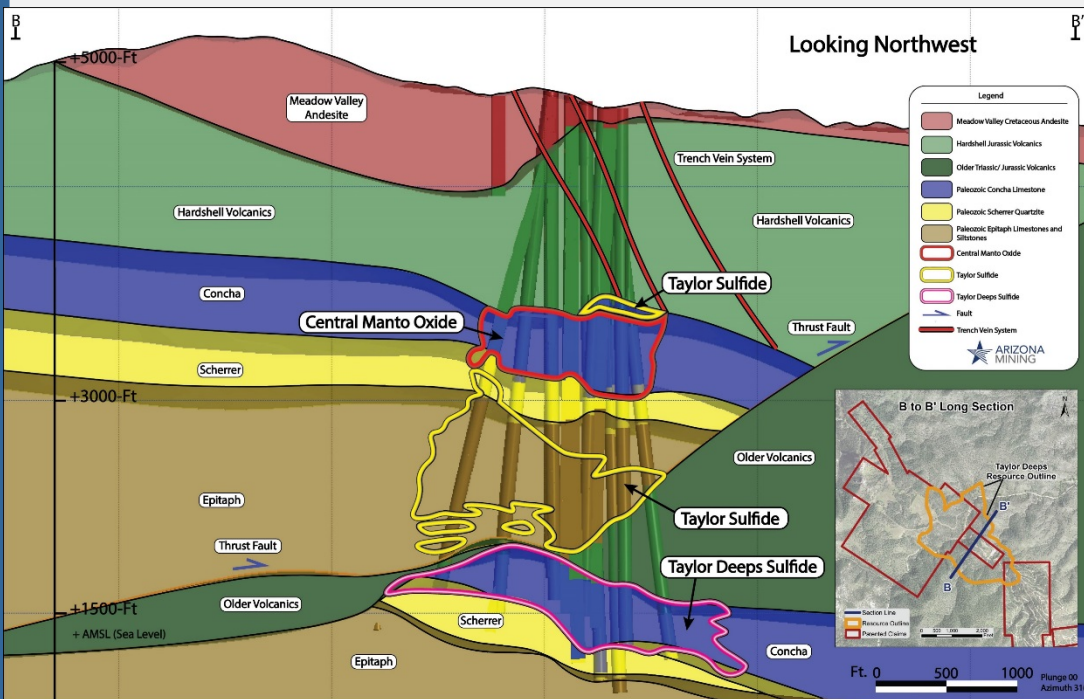
Taylor Deposit Metallurgy¹

- Recoveries of 92.7% Zn, 95.4% Pb and 92.5% Ag
- 56.1% for zinc in concentrate, 69.7% for lead in concentrate
- Industry standard froth flotation processing technology

¹ Results based on advanced metallurgical testing in 2016-2017.



Cross Section of Taylor and Central Deposits



2017-2018 Strategic Priorities:

- Test the potential of the Taylor Deposit
- Complete a Preliminary Economic Assessment and resource update by the end of Q1 2017
- Complete financing for feasibility, state permitting and exploration
- Initiate permitting for operations in H1 2017
- Deliver a Feasibility Study in H1 2018

Toronto Stock Exchange Trading Symbol	AZ
Issued and Outstanding Shares (May 31, 2017)	294.7 million
Issued Options and Warrants (May 31, 2017)	42.6 million
Fully Diluted (May 31, 2017)	337.3 million
Share Price as of May 31, 2017	C\$2.13
Market Capitalization	C\$628 million
Average Volume (20 days)	0.5 million
52 Week High/Low	\$3.49/\$1.33
Management/Insider Ownership	~40%

This Fact Sheet includes forward looking statements. All statements other than statements of historical facts are forward looking statements including statements with respect to the Company's intentions for its Hermosa Project. These forward looking statements are based on a number of assumptions which, while considered reasonable by Arizona Mining, are subject to risks and uncertainties. Readers should refer to the Company's public filings including its 2016 MD&A filed on SEDAR or on the Company's website for further information on those risks.

Management

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Executive Chairman

Jim Gowans
President & CEO

Donald R. Taylor
Chief Operating Officer

Paul J. Ireland
Chief Financial Officer

Jerrold Annett
SVP, Corporate Development

Gregory F. Lucero
VP, Community and Government Affairs

Johnny Pappas
Director of Environmental & Permitting

Purni Parikh
VP, Corporate Secretary

Susan Muir
VP, Investor Relations & Corporate Communications

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