

- Taylor deposit is the world's best zinc development project
- World class and growing high grade resource with district exploration potential
- Located in a historic mining area in Arizona
- Key state permits expected in early 2018
- Rapid development to production in 2020 at first quartile costs

Winner of the 2018 Thayer Lindsley Award for best global discovery



Taylor Deposit Measured, Indicated and Inferred Resources¹

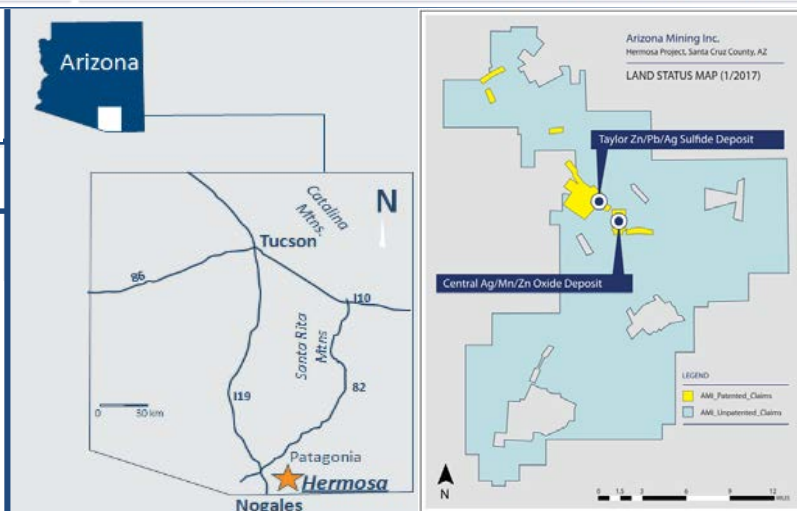
MEASURED + INDICATED							INFERRED						
Cut-off ZnEq(%)	Short Tons	ZnEq (%)	Pb (%)	Zn (%)	Ag opt	Cu (%)	Cut-off ZnEq(%)	Short Tons	ZnEq (%)	Pb (%)	Zn (%)	Ag opt	Cu (%)
25	3,310,000	32.9	13.2	15.0	5.2	0.3	25	3,283,000	35.1	11.5	16.0	8.0	0.2
20	6,699,000	27.5	11.2	12.2	4.4	0.3	20	5,270,000	30.3	10.3	13.0	7.3	0.2
15	13,221,000	22.4	9.2	9.8	3.7	0.3	15	8,402,000	25.4	8.8	10.5	6.4	0.2
10	27,057,000	17.1	7.1	7.4	2.9	0.2	10	14,845,000	19.6	7.0	7.8	5.0	0.2
6	52,867,000	12.6	5.2	5.3	2.2	0.2	6	28,902,000	13.8	5.0	5.4	3.7	0.2
5	62,231,000	11.5	4.8	4.9	2.0	0.1	5	33,480,000	12.7	4.6	4.9	3.4	0.2
4	72,453,000	10.5	4.4	4.3	1.7	0.1	4	38,627,000	11.6	4.2	4.4	3.1	0.1
3	83,597,000	9.6	4.0	4.0	1.7	0.1	3	44,779,000	10.5	3.8	3.9	2.9	0.1
2	93,570,000	8.8	3.7	3.7	1.6	0.1	2	51,617,000	9.4	3.4	3.5	2.6	0.1
1	98,933,000	8.4	3.5	3.5	1.5	0.1	1	58,225,000	8.5	3.1	3.2	2.3	0.1

1. Mineral Resources are reported as of 29 March 2017. Stated at a cut-off grade of 4% ZnEq based on prices of \$1.00/lb for zinc, \$0.95/lb for lead and \$20.00/oz for silver. Mineral resources are not mineral reserves and do not have demonstrated economic viability. There is no certainty that all or any part of mineral resources will be converted to mineral reserves.

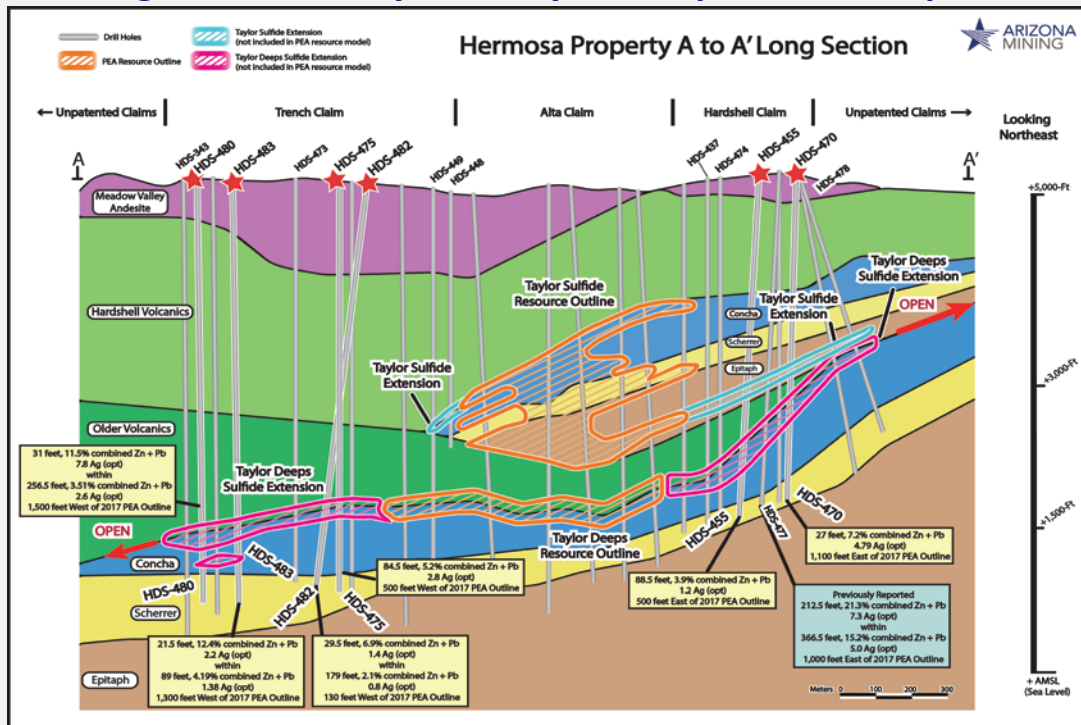
Taylor Deposit Metallurgy¹

- Recoveries of 92.7% Zn, 95.4% Pb and 92.5% Ag
- 56.1% for zinc in concentrate, 69.7% for lead in concentrate
- Industry standard froth flotation processing technology

¹ Results based on advanced metallurgical testing in 2016-2017.



Long Section of Taylor & Taylor Deeps Sulfide Deposits



- Aggressive drill program with 15 rigs
- Goal is to test the size and grade potential of Taylor Deeps and other high priority targets
- PEA mine plan represents only 60.8 M tons or just over half of the 72.5 M tons of Measured & Indicated resources and 38.6 M tons of Inferred resources in the PEA
- Feasibility study will assess the potential for the high grade and shallower Taylor Deeps extension to the east to be mined early in the mine plan

Toronto Stock Exchange Trading Symbol	AZ
Issued and Outstanding Shares (Nov. 30, 2017)	310.8 million
Issued Options and Warrants (Nov. 30, 2017)	29.6 million
Fully Diluted (Nov. 30, 2017)	340.4 million
Share Price as of Nov. 30, 2017	C\$3.15
Market Capitalization	C\$1.0 billion
Average Volume (20 days)	0.7 million
52 Week High/Low	\$3.68/\$1.70
Management/Insider Ownership	~35%

This Fact Sheet includes forward looking statements. All statements other than statements of historical facts are forward looking statements including statements with respect to the Company's intentions for its Hermosa Project. These forward looking statements are based on a number of assumptions which, while considered reasonable by Arizona Mining, are subject to risks and uncertainties. Readers should refer to the Company's public filings including its 2016 MD&A filed on SEDAR or on the Company's website for further information on those risks.

Management

Richard W. Warke
Executive Chairman

James Gowans
President & CEO

Donald R. Taylor
Chief Operating Officer

Tom Whelan
Chief Financial Officer

Jerrold Annett
SVP, Corporate Development

Gregory F. Lucero
VP, Community and Government Affairs

Johnny Pappas
Director of Environmental & Permitting

Purni Parikh
VP, Corporate Secretary

Susan Muir
VP, Investor Relations & Corporate Communications

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