

**WINNER OF PDAC'S 2018 THAYER LINDSLEY
AWARD FOR BEST GLOBAL DISCOVERY**

- Taylor is the world's best metals project – a world-class and growing high grade zinc-lead-silver resource with a 29 year mine life and district potential in Arizona
- PEA shows a US\$2.0 B NPV and rapid 1.6 year payback of US\$519 M pre-production capex 101 M tons of Measured & Indicated Resources at a 10.4% ZnEq Grade
- New high grade copper zones represent additional value potential
- Average annual production of 946 M lbs of zinc equivalent and 9.5 M oz of silver in concentrate in first 5 years
- Exploration twin decline to begin in June 2018 – an important milestone to execute mine development strategy
- Rapid development to production in 2020 at first quartile costs

C\$1.9 B

MARKET CAPITALIZATION

313.1 M

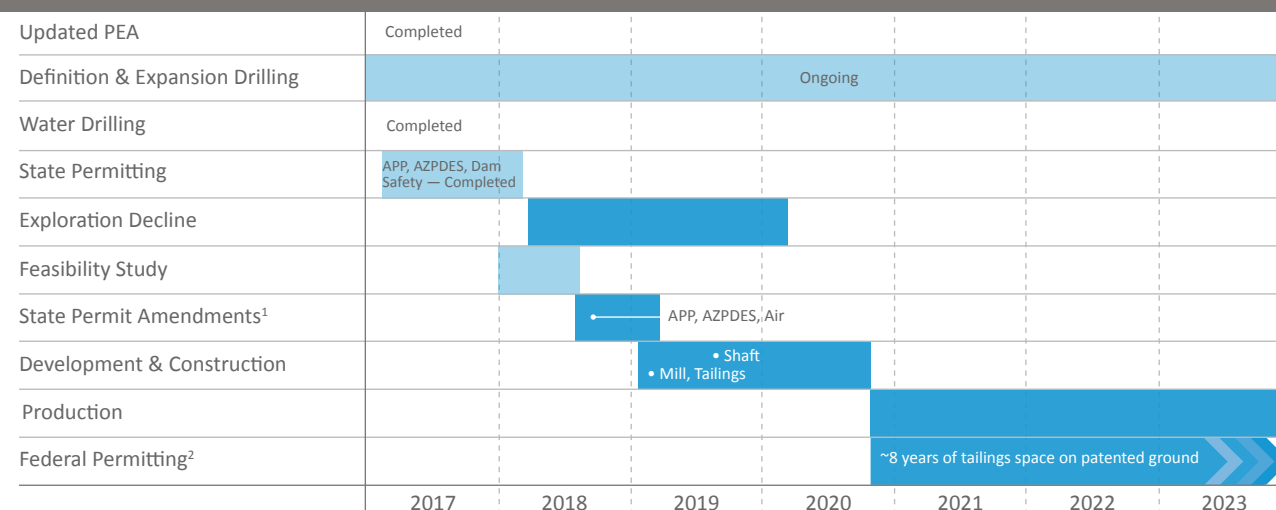
ISSUED AND OUTSTANDING SHARES

Arizona Mining has received an all cash offer of C\$2.1 billion from South32 which has been unanimously recommended by the Board of Directors

Taylor Deposit Measured, Indicated and Inferred Resources¹

MEASURED + INDICATED						INFERRED					
Cut-off ZnEq(%)	Short Tons	ZnEq (%)	Pb (%)	Zn (%)	Ag opt	Cut-off ZnEq(%)	Short Tons	ZnEq (%)	Pb (%)	Zn (%)	Ag opt
25	4,542,000	31.7	12.8	13.0	6.2	25	3,632,000	32.8	13.2	10.2	9.9
20	9,330,000	26.9	10.9	11.0	5.4	20	6,913,000	27.8	11.3	9.0	7.9
15	18,252,000	22.2	9.0	9.0	4.4	15	11,466,000	23.6	9.6	7.9	6.5
10	37,807,000	17.0	7.0	6.8	3.4	10	18,889,000	19.2	7.9	6.3	5.2
6	71,329,000	12.6	5.2	5.1	2.5	6	31,079,000	14.7	5.9	4.9	4.1
5	84,748,000	11.5	4.7	4.6	2.3	5	36,578,000	13.3	5.3	4.4	3.7
4	100,958,000	10.4	4.3	4.1	2.1	4	43,609,000	11.9	4.8	3.9	3.4
3	120,030,000	9.3	3.8	3.7	1.9	3	52,904,000	10.4	4.1	3.4	3.0
2	141,680,000	8.2	3.4	3.3	1.7	2	64,478,000	9.0	3.6	2.9	2.6
1	161,615,000	7.4	3.0	3.0	1.5	1	80,345,000	7.5	3.0	2.5	2.2

¹ Mineral Resources are reported as of 30 November 2017. Stated at a cut-off grade of 4% ZnEq, and based on long-term prices of \$1.00/lb for zinc, \$0.95/lb for lead and \$20.00/oz for silver. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that all or any part of mineral resources will be converted to Mineral Reserves.

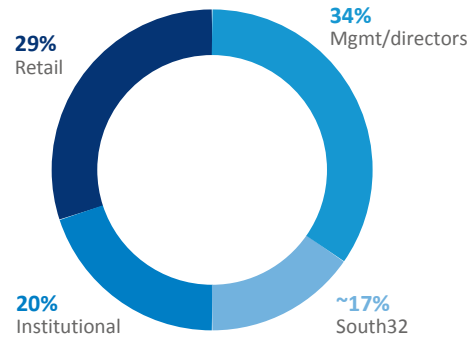
Taylor Project Timeline


¹ Feasibility study-driven amendments

² Federal permit required for tailings expansion after approximately 8 years of operation

- Aggressive 2018 exploration program with 7 drill rigs to test high priority targets, including on 21 acres of new private ground south of resource and new, high grade copper zones
- PEA mine plan represents 96.7 M tons or 67% of the 101.0 M tons of Measured & Indicated resources and 43.6 M tons of Inferred resources
- Feasibility study to be delivered in Q3 2018

SHARE OWNERSHIP



313.1 M Issued and Outstanding Shares (June 29, 2018)

32.1 M Issued Options and Warrants (June 29, 2018)

345.2 M Fully Diluted (June 29, 2018)

C\$6.16 Share Price (June 29, 2018)

1.8 M Average Volume (20 days)

MANAGEMENT

- Richard W. Warke
Executive Chairman
- James Gowans
President & CEO
- Donald R. Taylor
Chief Operating Officer
- Tom Whelan
Chief Financial Officer
- Jerrold Annett
SVP, Corporate Development
- Purni Parikh
SVP, Corporate Affairs
- Susan Muir
VP, Investor Relations & Corporate Communications
- Gregory F. Lucero
VP, Community & Government Affairs
- Johnny Pappas
VP, Environment & Permitting

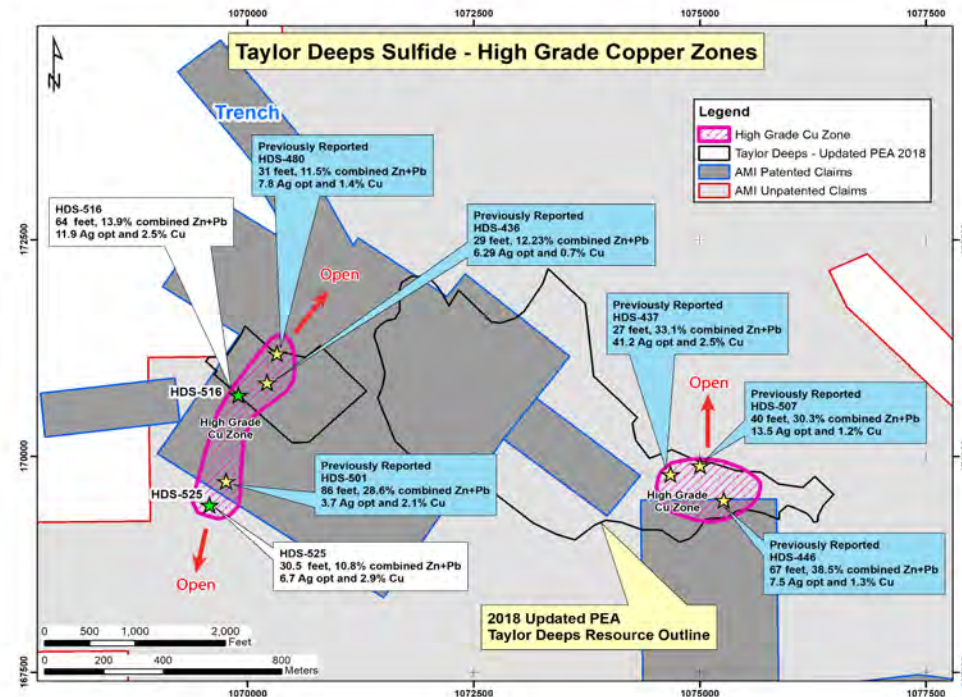
BOARD OF DIRECTORS

- John Boehner
- James Gowans
- William Mulrow
- Poonam Puri
- Donald Siemens
- Donald Taylor
- Richard W. Warke
- Gillian Winckler

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Plan View of Taylor Deeps with High Grade Copper Zones



This Fact Sheet includes forward looking statements. All statements other than statements of historical facts are forward looking statements including statements with respect to the Company's intentions for its Hermosa Project. These forward looking statements are based on a number of assumptions which, while considered reasonable by Arizona Mining, are subject to risks and uncertainties. Readers should refer to the Company's public filings including its 2017 MD&A filed on SEDAR or on the Company's website for further information on those risks.

WHERE WE ARE LOCATED

