

WINNER OF PDAC'S 2018 THAYER LINDSLEY AWARD FOR BEST GLOBAL DISCOVERY

- Taylor is the world's best metals project – a world-class and growing high grade zinc-lead-silver resource with district potential in Arizona
- PEA shows a US\$2.0B NPV and rapid 1.6 year payback of pre-production capex
- 101 M tons of Measured & Indicated Resources at a 10.4% ZnEq Grade
- 29 year mine life
- Average annual production of 946 M lbs of zinc equivalent and 9.5 M oz of silver production in concentrate in first 5 years
- Key state permits received – an important milestone to execute mine development strategy
- Rapid development to production in 2020 at first quartile costs

C\$1.3 B

MARKET CAPITALIZATION

313.1 M

ISSUED AND OUTSTANDING SHARES

TAYLOR DEPOSIT METALLURGY¹

- Recoveries of 92.7% Zn, 95.4% Pb and 92.5% Ag
- 56.1% for zinc in concentrate, 69.7% for lead in concentrate
- Industry standard froth flotation processing technology

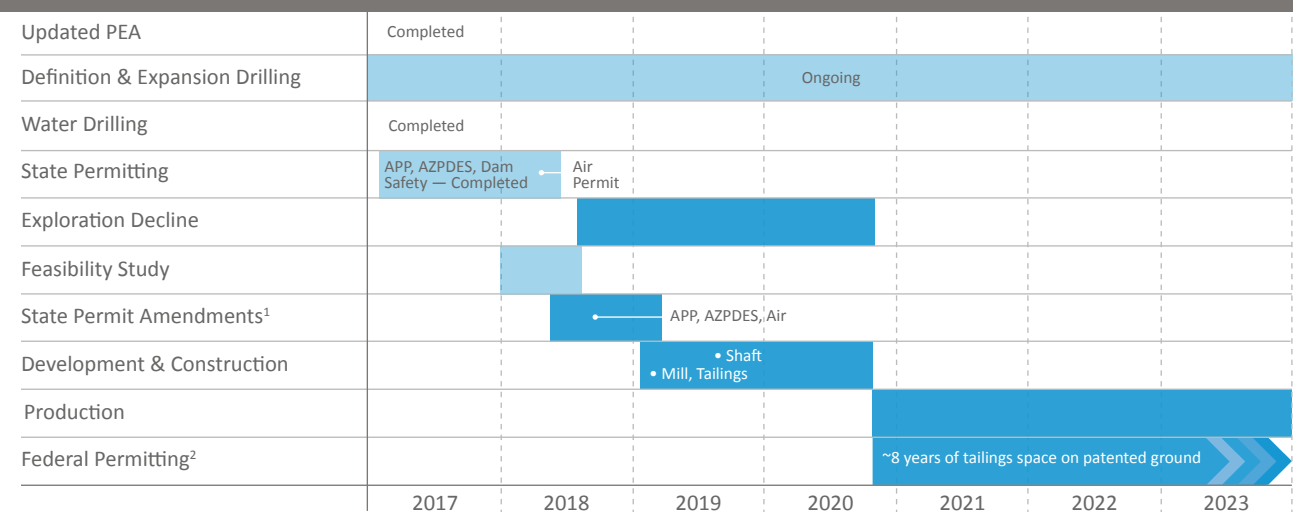
¹ Results based on advanced metallurgical testing in 2016-2017.

Taylor Deposit Measured, Indicated and Inferred Resources¹

MEASURED + INDICATED						INFERRED					
Cut-off ZnEq(%)	Short Tons	ZnEq (%)	Pb (%)	Zn (%)	Ag opt	Cut-off ZnEq(%)	Short Tons	ZnEq (%)	Pb (%)	Zn (%)	Ag opt
25	4,542,000	31.7	12.8	13.0	6.2	25	3,632,000	32.8	13.2	10.2	9.9
20	9,330,000	26.9	10.9	11.0	5.4	20	6,913,000	27.8	11.3	9.0	7.9
15	18,252,000	22.2	9.0	9.0	4.4	15	11,466,000	23.6	9.6	7.9	6.5
10	37,807,000	17.0	7.0	6.8	3.4	10	18,889,000	19.2	7.9	6.3	5.2
6	71,329,000	12.6	5.2	5.1	2.5	6	31,079,000	14.7	5.9	4.9	4.1
5	84,748,000	11.5	4.7	4.6	2.3	5	36,578,000	13.3	5.3	4.4	3.7
4	100,958,000	10.4	4.3	4.1	2.1	4	43,609,000	11.9	4.8	3.9	3.4
3	120,030,000	9.3	3.8	3.7	1.9	3	52,904,000	10.4	4.1	3.4	3.0
2	141,680,000	8.2	3.4	3.3	1.7	2	64,478,000	9.0	3.6	2.9	2.6
1	161,615,000	7.4	3.0	3.0	1.5	1	80,345,000	7.5	3.0	2.5	2.2

¹ Mineral Resources are reported as of 30 November 2017. Stated at a cut-off grade of 4% ZnEq, and based on long-term prices of \$1.00/lb for zinc, \$0.95/lb for lead and \$20.00/oz for silver. Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability. There is no certainty that all or any part of mineral resources will be converted to Mineral Reserves.

Taylor Project Timeline

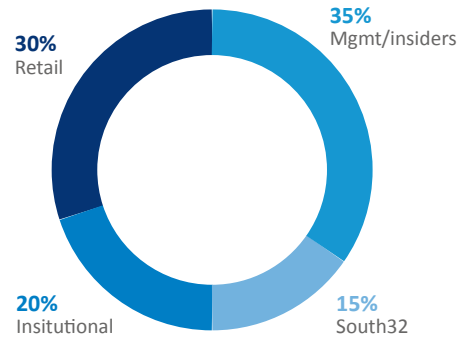


¹ Feasibility study-driven amendments

² Federal permit required for tailings expansion after approximately 8 years of operation

- Aggressive 2018 exploration program with 9 drill rigs to test high priority targets, including on 21 acres of new private ground south of resource
- PEA mine plan represents 96.7 M tons or 67% of the 101.0 M tons of Measured & Indicated resources and 43.6 M tons of Inferred resources
- Feasibility study to be delivered in Q3 2018

SHARE OWNERSHIP



313.1 M	Issued and Outstanding Shares (Feb.28, 2018)
29.7 M	Issued Options and Warrants (Feb. 28, 2018)
342.8 M	Fully Diluted (Feb. 28, 2018)
C\$4.06	Share Price as of Feb. 28, 2018
0.7 M	Average Volume (20 days)

MANAGEMENT

- Richard W. Warke
Executive Chairman
- James Gowans
President & CEO
- Donald R. Taylor
Chief Operating Officer
- Tom Whelan
Chief Financial Officer
- Jerrold Annett
SVP, Corporate Development
- Purni Parikh
SVP, Corporate Affairs
- Susan Muir
VP, Investor Relations & Corporate Communications
- Gregory F. Lucero
VP, Community and Government Affairs
- Johnny Pappas
Director of Environmental & Permitting

BOARD OF DIRECTORS

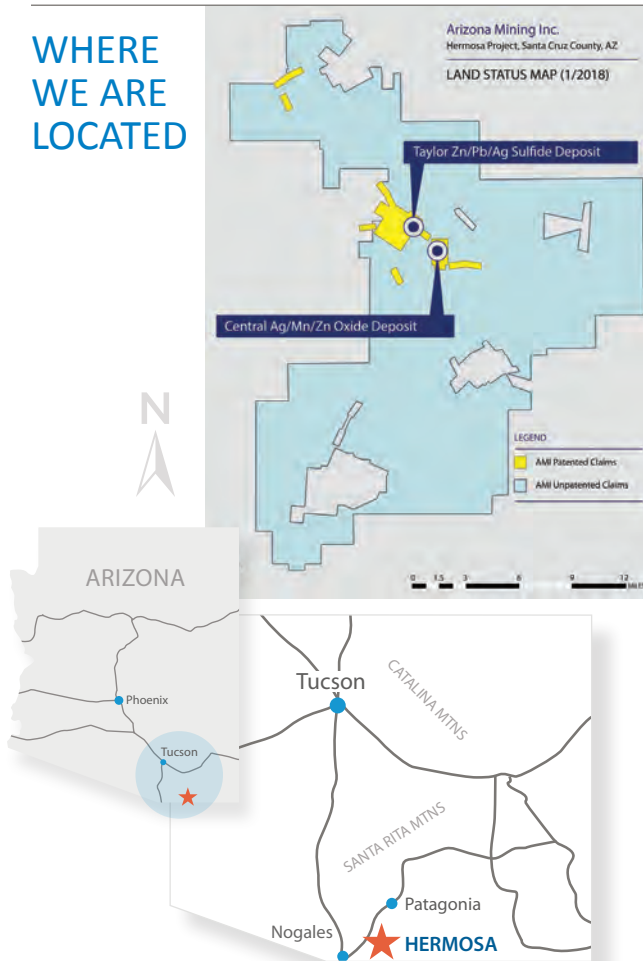
- John Boehner
- James Gowans
- William Mulrow
- Poonam Puri
- Donald Siemens
- Donald Taylor
- Robert P. Wares
- Richard W. Warke
- Gillian Winckler

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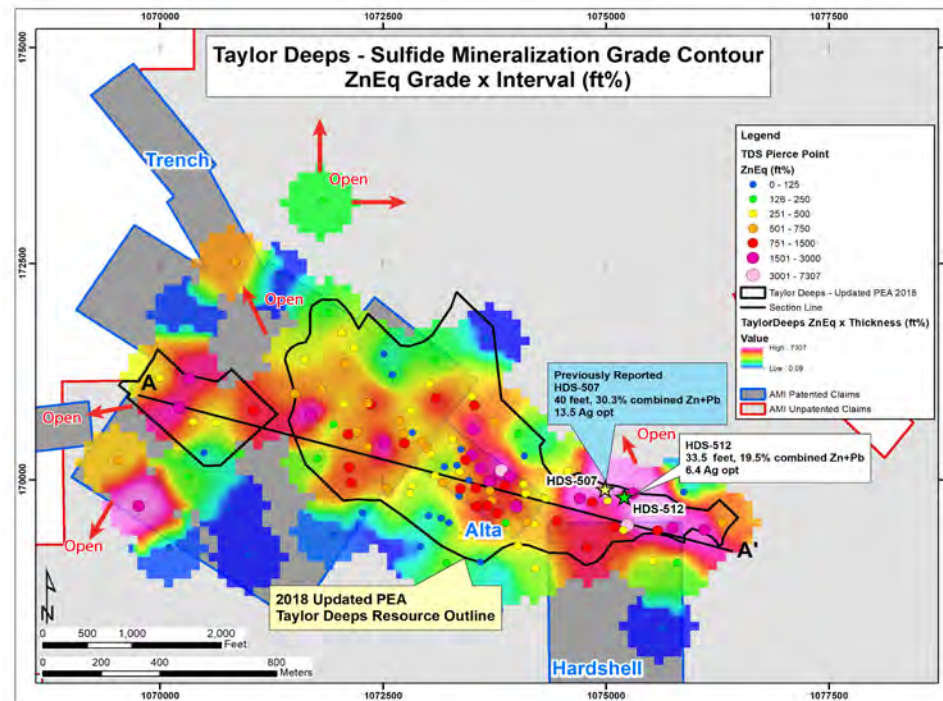
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an augustagroup company

WHERE WE ARE LOCATED



Plan View of Taylor Deeps with ZnEq Grade Contour



This Fact Sheet includes forward looking statements. All statements other than statements of historical facts are forward looking statements including statements with respect to the Company's intentions for its Hermosa Project. These forward looking statements are based on a number of assumptions which, while considered reasonable by Arizona Mining, are subject to risks and uncertainties. Readers should refer to the Company's public filings including its 2016 MD&A filed on SEDAR or on the Company's website for further information on those risks.